Manitoba Finance

Supplementary Information for Legislative Review

2010-2011 Departmental Expenditure Estimates

Manitoba

PREFACE

This document has been produced by the Department of Finance and is intended to provide additional information to the members of the Legislature in their review of information on the department contained in the Estimates of Expenditure for the fiscal year ending March 31, 2011.

The contents of this supplement are organized into six parts. The first part provides an overview of the Department of Finance's 2010/2011 estimates of expenditure. The second part provides program and financial information including details of staffing requirements and expenditures. The information in part two is organized on the basis of existing main appropriations for easy cross-reference to the 2010 Manitoba Estimates of Expenditure. Part three provides historical information while part four provides information related to the department's Capital Investment. Part five is an overview of Special Operating Agencies. Part six provides a standard glossary of terms.

This document has been developed to assist Members of the Legislature in the review of the 2010 Manitoba Estimates of Expenditure. It is hoped that it will provide meaningful additional information and that it will meet the needs of the users of the information. I welcome feedback as to the usefulness of this supplementary information.

Honourable Rosann Wowchuk
Minister of Finance

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PART 1

DEPARTMENTAL OVERVIEW

DEPARTMENTAL OVERVIEW
DEPARTMENT OF FINANCE

MINISTER

Honourable Rosann Wowchuk

DEPUTY MINISTER

Hugh Eliasson

BACKGROUND

The Department of Finance was formed in 1969. Prior to that year, the Comptroller-General and Treasury functioned as two separate departments under *The Treasury Act*. In 1969, the Comptroller-General became the Provincial Auditor operating under *The Provincial Auditor's Act* and Treasury became the Department of Finance operating under *The Financial Administration Act* and largely delivered functions similar to those carried out today. In 2002 Consumer and Corporate Affairs was transferred to the Department of Finance and on November 3, 2009 it was transferred out to become part of the new department of Family Services and Consumer Affairs.

RESPONSIBILITIES

The Minister of Finance is Chair of Treasury Board and, through the department, manages and administers the Consolidated Fund and directs the financial affairs of the province. The overall responsibilities of the Minister and the department include:

- providing policy direction on matters relating to financial management and administration;
- analyzing and appraising the economic and financial market situation and prospects in Manitoba in cooperation with other ministries as appropriate;
- advising on fiscal and other economic policies and measures;
- managing the requirements of the province within appropriate fiscal policies, by action related to expenditures, lending, taxation, borrowing and cash management;
- advising on policies relating to Federal-Provincial fiscal and economic relations;
- managing relationships with the federal government and other provincial and territorial governments;
- representing the province in negotiations and participating in meetings related to finance, taxation and economic development;
- maintaining the provincial accounting and financial reporting systems; and
- administering a regulatory framework that contributes to a competitive Manitoba economy.

The department's programs and services are budgeted under ten main appropriations: Administration and Finance, Treasury, Comptroller, Taxation, Taxation, Economic and Intergovernmental Fiscal Research, Insurance and Risk Management, Treasury Board Secretariat, Costs Related to Capital Assets, Net Tax Credit Payments and Public Debt (Statutory). Additional information on each of these main appropriations is included in the section entitled Part 2, Program and Financial Information. In addition to these programs and services, information on the department's Capital Investment and the Manitoba Securities Commission are presented in sections entitled Part 4, Capital Investment and Part 5, Special Operating Agencies respectively.

SCHEDULE 1

STATUTORY RESPONSIBILITIES OF THE MINISTER OF FINANCE

	Continuing Consolidation Chapter
The Balanced Budget, Fiscal Management and Taxpayer Accountability Act	B 5
The Commodity Futures Act	C 152
The Corporation Capital Tax Act	C 226
The Crocus Investment Fund Act [section 11]	C 308
The Crown Corporations Public Review and Accountability Act	C 336
The Energy Rate Stabilization Act	E 115
The Financial Administration Act	F 55
The Gasoline Tax Act	G 40
The Health and Post Secondary Education Tax Levy Act	H 24
The Hospital Capital Financing Authority Act	H 125
The Income Tax Act [except sections 10.4, 10.5 and 11.8 to 11.17]	I 10
The Manitoba Investment Pool Authority Act	I 100
The Labour-Sponsored Venture Capital Corporations Act [except Part 2 and sections 16 to 18 as they relate to Part 2]	L 12
The Manitoba Hydro Act	H 190
The Mining Claim Tax Act	M 165
The Mining Tax Act	M 195
The Mortgage Act [Part III]	*M 200*
The Mortgage Dealers Act	M 210
The Motive Fuel Tax Act	M 220
The Municipal Revenue (Grants and Taxation) Act [except Part 2]	M 265
The Pari-Mutuel Levy Act	P 12
The Property Tax and Insulation Assistance Act [Parts I, III, IV and V.1, and section 1 and Part VI as they relate to subjects covered under Parts I, III, IV and V.1]	P 143
The Public Officers Act	P 230
The Real Estate Brokers Act	R 20
The Retail Sales Tax Act	R 130
The Succession Duty Act (S.M. 1988-89, c. 42)	-
The Securities Act	S 50
The Securities Transfer Act	S 60
The Special Survey Act	S 190
The Tax Administration and Miscellaneous Taxes Act	T 2
The Tax Appeals Commission Act	T 3
The Tobacco Tax Act	T 80

Per Order-in-Council 350/2009, Schedule "J" and "T" and the Continuing Consolidation of the Statues of Manitoba.

Manitoba Finance
Organization Chart

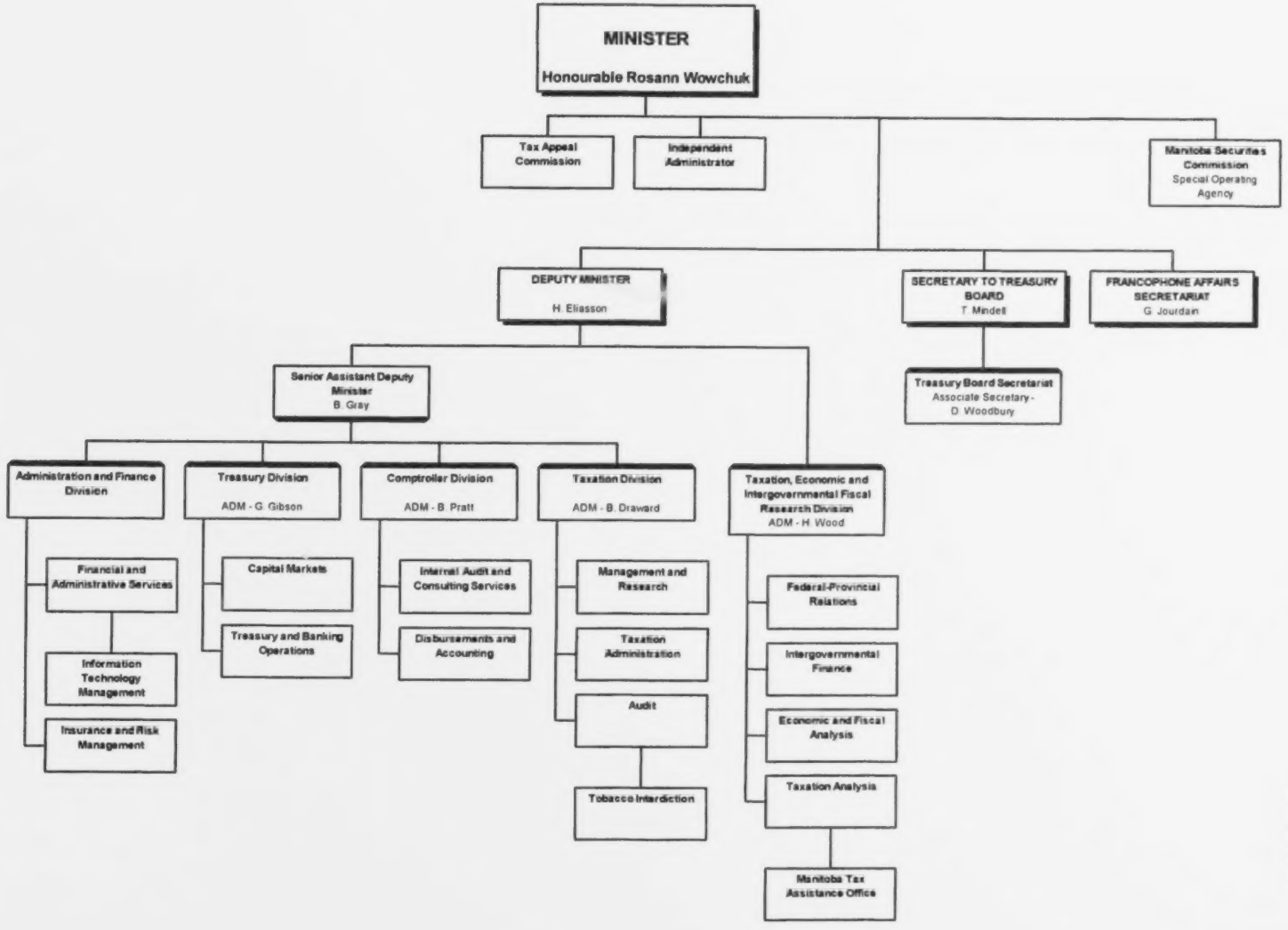

CHART 1

2010-2011

SCHEDULE 2

DEPARTMENT OF FINANCE
EXPENDITURE SUMMARY
BY MAIN APPROPRIATION

	Estimates of Expenditure 2010/2011 $(000s)	Change From 2009/2010 %	Estimates of Expenditure 2009/2010 $(000s)*
PART A - OPERATING			
1. Administration and Finance	**3,424**	(3.0)	3,530
2. Treasury	**2,126**	0.2	2,121
3. Comptroller	**5,960**	(9.4)	6,578
4. Taxation	**17,125**	(5.1)	18,036
5. Taxation, Economic and Intergovernmental Fiscal Research	**4,466**	(1.7)	4,541
6. Insurance and Risk Management	**474**	(0.2)	475
7. Treasury Board Secretariat	**7,909**	(2.8)	8,141
8. Costs Related to Capital Assets	**3,263**	(4.4)	3,413
9. Net Tax Credit Payments	**44,012**	(0.2)	44,121
10. Public Debt (Statutory)	**265,785**	6.3	250,150
TOTAL PART A - OPERATING	**354,544**	3.9	341,106
PART B – CAPITAL INVESTMENT			
7. Capital Assets			
General Assets *(See Part 4 for details)*	-	(100)	112
TOTAL PART B – CAPITAL INVESTMENT	-	(100)	112

"Commencing in the 2010/2011 fiscal year, human resource services have been realigned from the department to the Civil Service Commission. All funding and FTEs related to human resource services have been transferred from the department to the Civil Service Commission through the 2009/2010 Adjusted Vote"

*** Reconciliation Statement**
$(000s)

Printed Estimates of Expenditure 2009/2010	354,119
Transfer of functions to:	
- Civil Service Commission	(654)
- Family Services and Consumer Affairs	(12,624)
Allocation of funds from:	
- Enabling Appropriations re: Internal Service Adjustments	265
Estimates of Expenditure 2009/2010 (Adjusted)	341,106

DEPARTMENT OF FINANCE
PERCENTAGE DISTRIBUTION OF EXPENDITURES
BY OPERATING APPROPRIATIONS, NET TAX CREDIT PAYMENTS AND PUBLIC DEBT
2010/2011

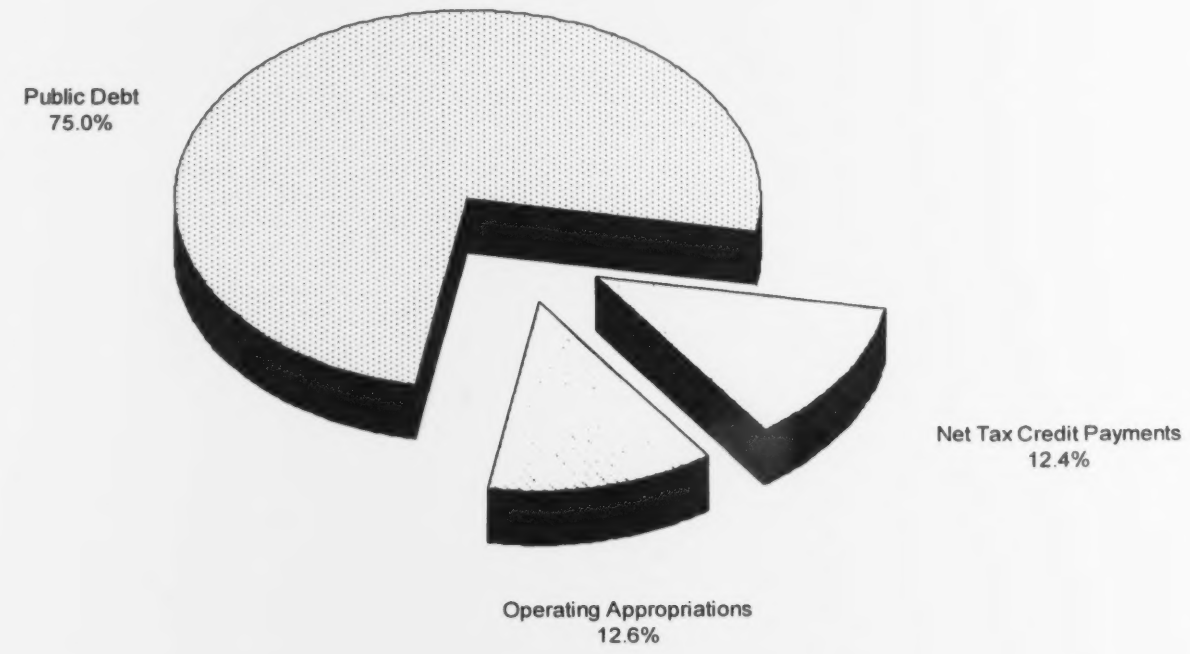

CHART 2

DEPARTMENT OF FINANCE
PERCENTAGE DISTRIBUTION OF EXPENDITURES
BY OPERATING APPROPRIATIONS
2010/2011

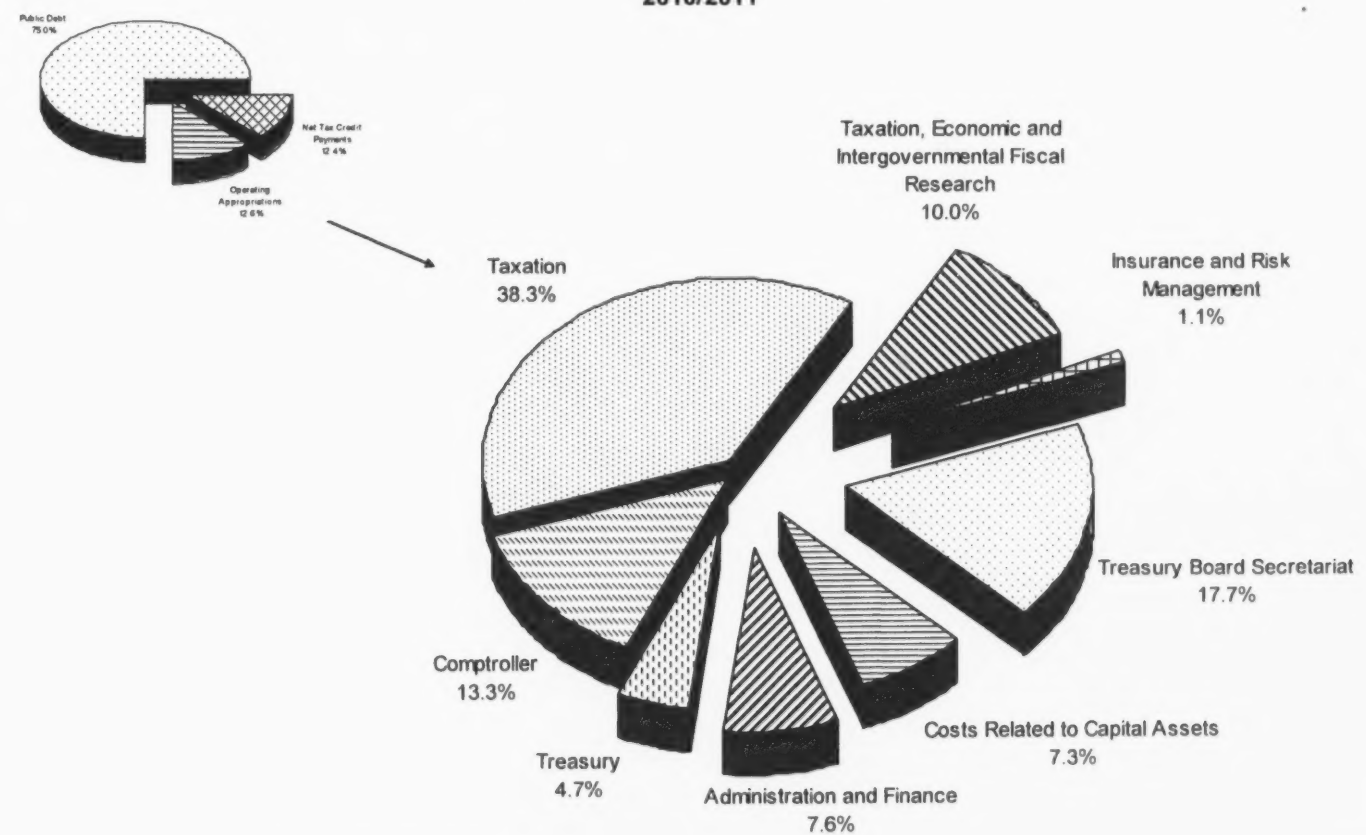

CHART 3

SCHEDULE 3

DEPARTMENT OF FINANCE
EXPENDITURE SUMMARY
BY SALARIES & EMPLOYEE BENEFITS, OTHER EXPENDITURES,
COSTS RELATED TO CAPITAL ASSETS, NET TAX CREDIT PAYMENTS AND PUBLIC DEBT

ELEMENT	ESTIMATES OF EXPENDITURE 2010/2011 $(000s)		ESTIMATES OF EXPENDITURE 2009/2010 $(000s)	
SALARIES AND EMPLOYEE BENEFITS (Details on Schedules 4 and 5)		**32,825**		34,022
OTHER EXPENDITURES	**11,454**		12,468	
(Less: Recoverable from Other Appropriations)	**(2,795)**	**8,659**	(3,068)	9,400
COSTS RELATED TO CAPITAL ASSETS		**3,263**		3,413
TOTAL OPERATING APPROPRIATIONS		**44,747**		46,835
NET TAX CREDIT PAYMENTS	**314,440**		310,827	
(Less: Recoverable from Other Appropriations)	**(270,428)**	**44,012**	(266,706)	44,121
PUBLIC DEBT (Statutory)		**265,785**		250,150
TOTAL		**354,544**		341,106

"Commencing in the 2010/2011 fiscal year, human resource services have been realigned from the department to the Civil Service Commission. All funding and FTEs related to human resource services have been transferred from the department to the Civil Service Commission through the 2009/2010 Adjusted Vote"

SCHEDULE 4

DEPARTMENT OF FINANCE
STAFFING AND SALARY SUMMARY
BY APPROPRIATION/SUB-APPROPRIATION

APPROP. NO.	DIVISION/BRANCH	ESTIMATES OF EXPENDITURE 2010/2011 $(000s) FTEs	ESTIMATES OF EXPENDITURE 2010/2011 $(000s) SALARIES	ESTIMATES OF EXPENDITURE 2009/2010 $(000s) FTEs	ESTIMATES OF EXPENDITURE 2009/2010 $(000s) SALARIES
7-1	**ADMINISTRATION AND FINANCE**				
(a)	Minister's Salary	**1.00**	**46**	1.00	46
(b)	Executive Support	**12.00**	**959**	12.00	960
(c)	Financial and Administrative Services	**10.00**	**705**	10.00	701
(g)	Information Technology Management	**7.25**	**1,250**	7.25	1,357
	TOTAL	**30.25**	**2,960**	30.25	3,064
7-2	**TREASURY**				
(a)	Administration	**2.00**	**143**	2.00	138
(b)	Capital Markets	**9.00**	**665**	9.00	662
(c)	Treasury and Banking Operations	**15.00**	**1,045**	15.00	1,032
	TOTAL	**26.00**	**1,853**	26.00	1,832
7-3	**COMPTROLLER**				
(a)	Comptroller's Office	**5.00**	**492**	5.00	485
(b)	Internal Audit and Consulting Services	**27.00**	**2,074**	27.00	2,506
(c)	Disbursements and Accounting	**41.00**	**2,740**	41.00	2,821
	TOTAL	**73.00**	**5,306**	73.00	5,812
7-4	**TAXATION**				
(a)	Management and Research	**35.50**	**2,081**	35.50	2,526
(b)	Taxation Administration	**61.00**	**3,306**	61.00	3,385
(c)	Audit	**88.00**	**6,648**	88.00	6,675
(d)	Tobacco Interdiction	**10.00**	**614**	10.00	606
	TOTAL	**194.50**	**12,649**	194.50	13,192
7-5	**TAXATION, ECONOMIC AND INTERGOVERNMENTAL FISCAL RESEARCH**				
(a)	Economic and Federal-Provincial Research	**26.25**	**2,486**	26.25	2,380
(b)	Manitoba Tax Assistance Office	**8.00**	**435**	8.00	485
	TOTAL	**34.25**	**2,921**	34.25	2,865

SCHEDULE 4

DEPARTMENT OF FINANCE
STAFFING AND SALARY SUMMARY
BY APPROPRIATION/SUB-APPROPRIATION

APPROP. NO.	DIVISION/BRANCH	ESTIMATES OF EXPENDITURE 2010/2011 $(000s) FTEs	ESTIMATES OF EXPENDITURE 2010/2011 $(000s) SALARIES	ESTIMATES OF EXPENDITURE 2009/2010 $(000s) FTEs	ESTIMATES OF EXPENDITURE 2009/2010 $(000s) SALARIES
7-6	**INSURANCE AND RISK MANAGEMENT**				
(a)	Insurance and Risk Management	**5.20**	**407**	5.20	407
	TOTAL	**5.20**	**407**	5.20	407
7-7	**TREASURY BOARD SECRETARIAT**				
(a)	Treasury Board Secretariat	**73.00**	**5,960**	71.00	6,081
(b)	Francophone Affairs Secretariat	**15.00**	**769**	15.00	769
	TOTAL	**88.00**	**6,729**	86.00	6,850
7	**TOTAL FOR DEPARTMENT OF FINANCE**	**451.20**	**32,825**	**449.20**	**34,022**

NOTE: With the exception of the Minister's Salary, the salary estimate of $32,825 includes employee benefits as defined in the glossary and does not include $282 voted in the Canada-Manitoba Enabling Vote related to Francophone Affairs Secretariat.

Staff positions are measured as Full Time Equivalents (FTEs).

"Commencing in the 2010/2011 fiscal year, human resource services have been realigned from the department to the Civil Service Commission. All funding and FTEs related to human resource services have been transferred from the department to the Civil Service Commission through the 2009/2010 Adjusted Vote"

DEPARTMENT OF FINANCE
2010/2011 STAFFING AND SALARY SUMMARY
BY POSITION CATEGORY

MAIN-APPROPRIATION	MANAGERIAL		PROFESSIONAL/ TECHNICAL		ADMINISTRATIVE SUPPORT		TOTAL	
	FTEs	$(000s)	FTEs	$(000s)	FTEs	$(000s)	FTEs	$(000s)
ADMINISTRATION AND FINANCE	5.00	530	14.25	916	11.00	518	**30.25**	**1,964**
TREASURY	3.00	329	18.00	1,088	5.00	171	**26.00**	**1,588**
COMPTROLLER	5.00	510	56.00	3,782	12.00	482	**73.00**	**4,774**
TAXATION	6.00	604	114.50	7,666	74.00	3,589	**194.50**	**11,859**
TAXATION, ECONOMIC AND INTERGOVERNMENTAL FISCAL RESEARCH	6.00	688	15.25	1,163	13.00	650	**34.25**	**2,501**
INSURANCE AND RISK MANAGEMENT	1.00	89	3.00	212	1.20	47	**5.20**	**348**
TREASURY BOARD SECRETARIAT	13.00	1,389	52.00	3,794	23.00	948	**88.00**	**6,131**
TOTAL	39.00	4,139	273.00	18,621	139.20	6,405	**451.20**	**29,165**

Reconciliation to Schedules 3 and 4 (Salary Costs) :	
Salary Costs per above	29,165
Employee Benefits	5,065
Other Costs and Benefits	851
Staff Turnover	(1,974)
Transferred to the Canada-Manitoba Enabling Vote	(282)
Salary Costs per Schedules 3 & 4	32,825

"Commencing in the 2010/2011 fiscal year, human resource services have been realigned from the department to the Civil Service Commission. All funding and FTEs related to human resource services have been transferred from the department to the Civil Service Commission through the 2009/2010 Adjusted Vote"

DEPARTMENT OF FINANCE
PERCENTAGE DISTRIBUTION OF SALARIES
BY OPERATING APPROPRIATIONS
2010/2011

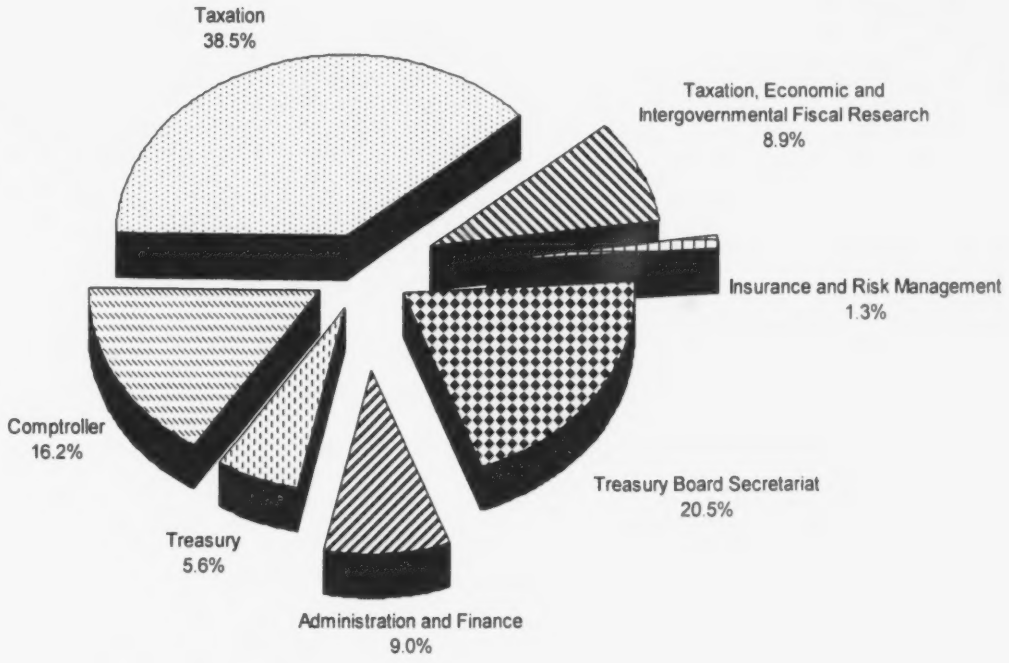

CHART 4

DEPARTMENT OF FINANCE
PERCENTAGE DISTRIBUTION OF STAFF POSITIONS
BY OPERATING APPROPRIATIONS
2010/2011

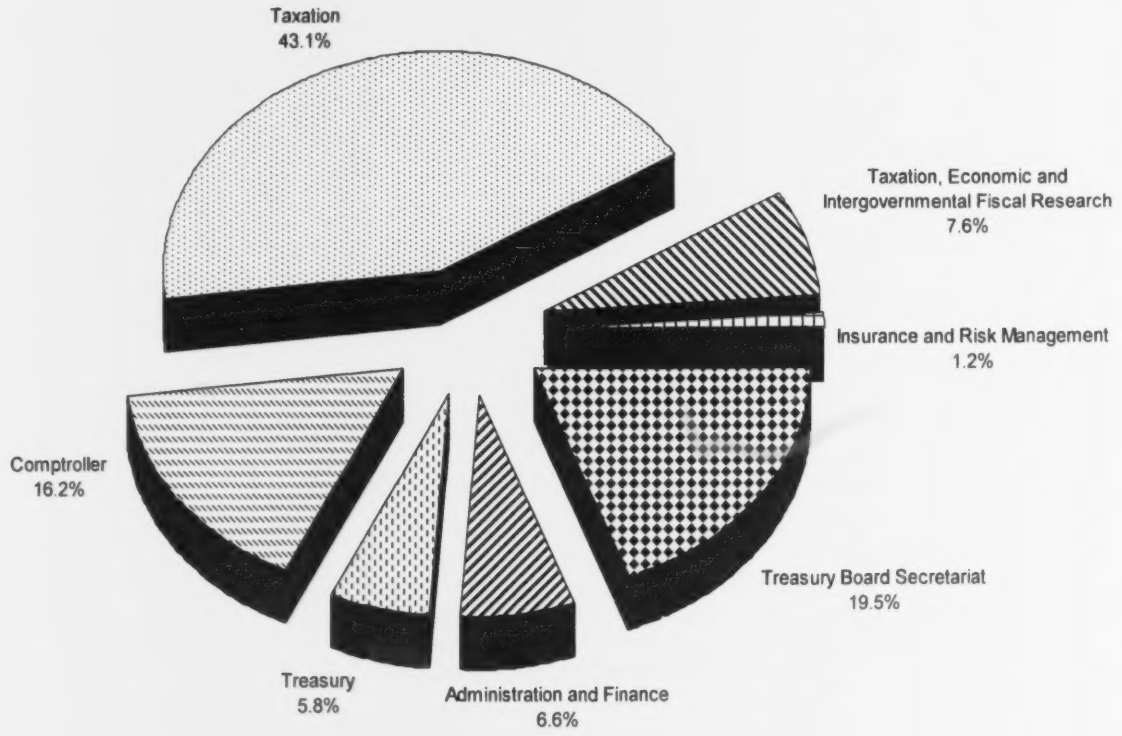

CHART 5

PART 2

PROGRAM AND FINANCIAL INFORMATION

Resolution No.	Approp. No.	Finance (7) Details of Appropriation	**Estimates of Expenditure 2010/2011 $(000s)**	Estimates of Expenditure 2009/2010 $(000s)
7.1	1.	ADMINISTRATION AND FINANCE	**3,424**	3,530
		- Provides direction, coordination and control of department programs and advice on government fiscal policy.		
		- Provides financial and administrative support services to the department.		
		- Provides information technology management and technical support for computer-based systems within the department.		
		(a) Minister's Salary	**46**	46
		(b) Executive Support	**1,128**	1,129
		(c) Financial and Administrative Services	**809**	805
		(d) Tax Appeal Commission	**19**	19
		(e) Independent Administrator	**34**	34
		(g) Information Technology Management	**1,388**	1,497
			3,424	3,530

"Commencing in the 2010/2011 fiscal year, human resource services have been realigned from the department to the Civil Service Commission. All funding and FTEs related to human resource services have been transferred from the department to the Civil Service Commission through the 2009/2010 Adjusted Vote"

ADMINISTRATION AND FINANCE

SUB-APPROPRIATION 07-1a

MINISTER'S SALARY

OBJECTIVES

To provide for the additional compensation to which an individual appointed to the Executive Council is entitled.

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	**$(000s)**	FTEs	$(000s)
SALARIES				
Managerial	**1.00**	**46**	1.00	46

Note: Minister's Salary will be reduced by 20 percent if the applicable legislation is enacted by the Legislative Assembly. This reduction has been included in the total calculation of expenditures reflected on pages 8, 9 and 11 of Budget 2010 – Estimates of Expenditure and Revenue.

ADMINISTRATION AND FINANCE

SUB-APPROPRIATION 07-1b

EXECUTIVE SUPPORT

OBJECTIVES

To provide effective leadership and corporate coordination of departmental activities consistent with government policy objectives and statutory requirements.

ACTIVITY IDENTIFICATION

Provides the Minister with policy and program advice on all matters related to the department.

Coordinates and supports the delivery of programs to meet the policy objectives of government.

Provides policy direction for incorporation in department plans and ensures the development of effective management practices throughout the department.

Provides administrative support for the offices of the Minister, Deputy Minister and Senior Assistant Deputy Minister.

EXPECTED RESULTS

Effective and efficient operation of the Department of Finance as reflected in the results of each division.

Delivery of effective and efficient administrative support services to the offices of the Minister, Deputy Minister and Senior Assistant Deputy Minister.

ADMINISTRATION AND FINANCE

SUB-APPROPRIATION 07 1b
EXECUTIVE SUPPORT

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	2.00	286	2.00	288
Professional/Technical	4.00	270	4.00	271
Administrative Support	6.00	264	6.00	270
Employee Benefits		139		131
Total Salaries and Employee Benefits	12.00	959	12.00	960
OTHER EXPENDITURES				
Transportation		43		43
Communications		33		33
Supplies and Services		73		73
Other Operating		20		20
Total Other Expenditures		169		169
TOTAL SUB-APPROPRIATION		1,128		1,129

ADMINISTRATION AND FINANCE

SUB-APPROPRIATION 07-1c

FINANCIAL AND ADMINISTRATIVE SERVICES

OBJECTIVES

To ensure appropriate management of and accountability for the department's resources. This encompasses the development and implementation of departmental financial and administrative policies, processes and practices; compliance with government legislation, policies and procedures; providing accounting and administrative services to the department; providing analytical and consultative support services to the department's operating divisions; and providing oversight to the department's information technology programs.

ACTIVITY IDENTIFICATION

Plans, organizes and evaluates departmental accounting and financial management activities including financial reporting, expenditure and revenue processing and appropriation control.

Advises executive management on a timely basis regarding emerging financial and program management issues.

Coordinates and supports the development of the department's annual estimates, quarterly financial forecasts and related reports, and the Annual Report.

Supports departmental management through the provision of analytical, consultative and evaluative advice on financial proposals and ongoing operations.

Coordinates the department's requests for office accommodation, telecommunication services and government vehicles, and administers the department's parking program.

Coordinates the department's records management program.

EXPECTED RESULTS

A controllership function that is responsive to the financial management and administrative requirements of the department and government.

Strong fiscal management, accountability and control over departmental financial resources.

Timely financial reporting of departmental expenditures and revenues.

Identification of existing or emerging financial and program management issues.

The provision of timely and accurate decision-making information to the departmental executive.

ADMINISTRATION AND FINANCE

SUB-APPROPRIATION 07 1c
FINANCIAL AND ADMINISTRATIVE SERVICES

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	1.00	100	1.00	100
Professional/Technical	5.00	298	5.00	306
Administrative Support	4.00	199	4.00	191
Employee Benefits		108		104
Total Salaries and Employee Benefits	10.00	705	10.00	701
OTHER EXPENDITURES				
Communications		12		12
Supplies and Services		46		46
- Office Space Rental	34		33	
- Other	12		13	
Minor Capital		1		1
Other Operating		45		45
- Desktop and other Computer Services	19		18	
- Other	26		27	
Total Other Expenditures		104		104
TOTAL SUB-APPROPRIATION		809		805

SUB-APPROPRIATION 07-1d

TAX APPEALS COMMISSION

OBJECTIVES

To provide the taxpayers of Manitoba with a fair and independent appeals process for assessments under tax statutes administered by the Taxation Division in order to maintain taxpayers' confidence in the integrity of the tax system as a result of applying the rules under the Acts uniformly and consistently.

ACTIVITY IDENTIFICATION

Provides rulings for taxpayers on appeals of tax assessments independent from the taxation officials who issued the assessment.

EXPECTED RESULTS

Public confidence in a fair, objective and efficient tax appeals process.

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
OTHER EXPENDITURES				
Supplies and Services	-	19	-	19

ADMINISTRATION AND FINANCE

SUB-APPROPRIATION 07-1e

INDEPENDENT ADMINISTRATOR

OBJECTIVES

To provide independent monitoring and enforcement of compliance with provisions of *The Labour-Sponsored Venture Capital Corporations Act.*

ACTIVITY IDENTIFICATION

The administration and enforcement of the provisions of *The Labour-Sponsored Venture Capital Corporations Act* for which the Independent Administrator is responsible.

EXPECTED RESULTS

Compliance of Labour Sponsored Investment Funds with legislated requirements.

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
OTHER EXPENDITURES				
Supplies and Services	-	34	-	34

ADMINISTRATION AND FINANCE

SUB-APPROPRIATION 07-1f

INFORMATION TECHNOLOGY MANAGEMENT

OBJECTIVES

To provide guidance and effective management of the department's information and communication technology investments.

ACTIVITY IDENTIFICATION

Customer relationship management, business analysis, requirements definition, business case development, project management and enterprise portfolio management.

Strategic Information Technology (IT) planning, IT governance and control, financial management, project management, contract, licence and asset management, and Service Level Agreement (SLA) management.

Business architecture, data stewardship, information management and business technology expertise and consulting services in support of the business needs.

IT risk identification and protection, and the development, implementation and testing of business continuity and disaster recovery plans.

Collaboration with Service Transformation Manitoba to support the best possible use of information and communications technology resources.

Participation in government-wide information technology initiatives and involvement on committees and special work groups/teams to support and implement information technology projects.

EXPECTED RESULTS

Effective translation of business requirements into IT plans.

Effective utilization of IT resources to ensure functions/processes are connected to business operational structures.

Effective management of business critical IT risks with mitigation plans developed and documented.

Continued implementation of the department's IT Governance and Control framework.

ADMINISTRATION AND FINANCE

SUB-APPROPRIATION 07 1f
INFORMATION TECHNOLOGY MANAGEMENT

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	1.00	98	1.00	98
Professional/Technical	5.25	348	5.25	398
Administrative Support	1.00	55	1.00	57
Employee Benefits		87		133
	7.25	588	7.25	686
Other Costs and Benefits		662		671
Total Salaries and Employee Benefits	7.25	1,250 (1)	7.25	1,357
OTHER EXPENDITURES				
Transportation		1		1
Communications		10		10
Supplies and Services		52		51
- Office Space Rental	46		46	
- Other	6		5	
Minor Capital		8		8
Other Operating		67		70
- Desktop and other Computer Services	21		21	
- Other	46		49	
Total Other Expenditures		138		140
TOTAL SUB-APPROPRIATION		1,388		1,497

1. Salaries include funds for FTEs shown above as well as salary funds to be recovered by the Department of Innovation, Energy and Mines for FTEs transferred to that department for the development and delivery of integrated information communication technology services for the government.

Resolution No.	Approp. No.	Finance (7) Details of Appropriation	**Estimates of Expenditure 2010/2011 $(000s)**	Estimates of Expenditure 2009/2010 $(000s)
7.2	2.	TREASURY.....	**2,126**	2,121
		- Manages and administers the borrowing programs, cash resources and investment and debt activities of government.		
		- Manages and administers borrowing programs and investment activities on behalf of government agencies.		
		(a) Administration	**242**	249
		(b) Capital Markets	**737**	736
		(c) Treasury and Banking Operations	**1,147**	1,136
			2,126	2,121

SUB-APPROPRIATION 07-2a

ADMINISTRATION

OBJECTIVES

To advise the Minister, Deputy Minister and Senior Assistant Deputy Minister on all policy and program matters related to world financial markets, the management, security and servicing of government sector money, debt and investments, and other issues related to the Treasury Division.

ACTIVITY IDENTIFICATION

Oversees the activities of the division.

Provides advice to the Minister, Deputy Minister and Senior Assistant Deputy Minister respecting financial markets and portfolio management through maintaining close contact with the world financial community so as to be knowledgeable about the status of all markets relevant to the province.

Provides financial management and advisory services to government departments, agencies and investment funds.

Reviews policies, legislation and regulations, and recommends changes where necessary to achieve objectives.

Ensures that safeguards are in place to protect the financial assets of the province.

Deals with technological and financial market complexities and risks through the operations of an Executive Management Committee, a Capital Markets Committee, a Risk Committee, an Operations Committee and an Information Technology Committee.

EXPECTED RESULTS

The best possible financial arrangements that minimize risk and cash flow requirements for the province, Crown corporations, government agencies, school boards, hospitals and municipalities.

Policies, legislation and regulations are sufficient for the needs of the government.

Investment returns are the maximum possible within acceptable risk parameters, and ensure goals of the divisions are met.

The Treasury Division will be effectively and efficiently managed and operated, and the expected results of the branches of the Treasury Division will be achieved.

TREASURY

SUB-APPROPRIATION 07 2a
ADMINISTRATION

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	1.00	124	1.00	119
Administrative Support	1.00	0	1.00	0
Employee Benefits		19		19
Total Salaries and Employee Benefits	2.00	143	2.00	138
OTHER EXPENDITURES				
Transportation		2		4
Communications		5		5
Supplies and Services		24		24
- Office Space Rental	4		4	
- Other	20		20	
Minor Capital		39		46
Other Operating		29		32
Total Other Expenditures		99		111
TOTAL SUB-APPROPRIATION		242		249

TREASURY

SUB-APPROPRIATION 07-2b

CAPITAL MARKETS

OBJECTIVES

To manage the Province of Manitoba's various capital market borrowing and investment programs in a way that maximizes return and minimizes expense and risk to the Province, Crown corporations, government agencies and major account holders.

ACTIVITY IDENTIFICATION

Monitors global capital markets and initiates the borrowing activities of the government which have recently averaged approximately $ 3.2 billion per annum.
Monitors global credit spread movements to effectively manage and time borrowing activities to minimize government debt servicing costs.

Manages the government's currency and interest rate risk respecting its liabilities by monitoring swap markets, initiating and negotiating interest rate and currency swaps as well as being responsible for all the documentation related to these transactions.

Liaises with domestic and international credit rating agencies and coordinates all presentations made to such agencies.

Coordinates documentation required by regulatory agencies in the various global markets to allow the province to borrow in those markets. This includes prospectuses and associated documentation, legal opinions and other certificates.

Maintains records relating to the direct and guaranteed debt of the government, and prepares the related sections contained in provincial publications such as the public accounts, the budget and quarterly financial report.

Manages the capital funding of all Crown corporation and loan programs and maintains the records of the funding arrangements.

Monitors foreign exchange markets and arranges purchase and sale of foreign currencies as required to service the debt.

Establishes interest rates for loans to Crown corporations, government agencies, school boards, hospitals and municipalities.

Establishes strategies for the investment of sinking funds and other long-term investment accounts aggregating approximately $5.3 billion.

Prepares cash flow forecasts detailing the government's anticipated daily receipts and expenditures, including its trust and administration activities. Management of daily bank balances and timing of long-term borrowing is determined as a result of these cash flow forecasts.

CAPITAL MARKETS

EXPECTED RESULTS

During 2010/2011 the province will issue 25 - 30 securities in both domestic and international markets. The branch will continually monitor these markets to ensure not only that the most efficient market is used but that the timing of each issue is proper.

The branch will continue to maintain the records with respect to investments in or advances to over 30 programs, Crown corporations and government agencies. The annual investment program is expected to approximate $ 985 million in 2010/2011. The aggregate amount of investments outstanding at March 2010/2011 will approximate $ 10.8 billion.

During 2010/2011, the Money Management program will involve managing the cash flow for over $15 billion of transactions processed through the accounts of the government.

Monitoring and management of the government's cash flow during 2010/2011 will result in the branch arranging approximately 1,700 short term investment transactions aggregating over $80 billion of investment purchases and sales. The branch will also arrange for the issue of approximately $100.0 million of promissory notes to finance temporary shortfalls resulting from differences in the timing of government payments and receipts. Interest earned on short-term investments is expected to amount to $ 26.0 million while interest paid on the promissory notes issued will be approximately $0.75 million.

Departments, agencies and Crown corporations are required to deposit surplus funds with the Minister of Finance in over 140 interest-bearing trust deposits. These trust funds are expected to average $ 1.8 billion in 2010/2011. In excess of 4,000 trust deposit receipts will be issued and approximately 5,000 payments will be processed by the branch. Interest paid on these trust accounts is expected to amount to $ 22.0 million.

TREASURY

SUB-APPROPRIATION 07 2b
CAPITAL MARKETS

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	1.00	102	1.00	98
Professional/Technical	7.00	428	7.00	430
Administrative Support	1.00	37	1.00	39
Employee Benefits		98		95
Total Salaries and Employee Benefits	9.00	665	9.00	662
OTHER EXPENDITURES				
Transportation		5		5
Communications		14		14
Supplies and Services		40		40
- Office Space Rental	37		37	
- Other	3		3	
Other Operating		13		15
Total Other Expenditures		72		74
TOTAL SUB-APPROPRIATION		737		736

TREASURY

SUB-APPROPRIATION 07-2c

TREASURY AND BANKING OPERATIONS

OBJECTIVES

Mandate is to service, administer, and forecast the public debt of the province, service and safe-keep investments of the government and certain Crown corporations and government agencies. The sub-appropriation provides administrative support to the division, including the coordination of the division's information technology functions, as well a comptrollership function. Its objectives include to ensure effective credit and risk management practices, processes and compliance with approved policies and procedures, and it establishes and manages banking arrangements appropriate to the government's needs.

ACTIVITY IDENTIFICATION

Services the debt of the province by acting as registrar and paying agent on some issues of securities, monitor the performance of corporate registrars and paying agents with respect to other issues of securities, and issue instructions and transfer funds to the province's fiscal agents and swap counterparties on other debenture, treasury bill and promissory note debt.

Services the sinking fund investments of the Province of Manitoba, Manitoba Hydro and The University of Manitoba and long-term investments of major accounts such as Manitoba Public Insurance by providing safekeeping operations, processing purchases for these funds and collecting and recording receipts on interest, sales and maturing principal.

Safe keeps and services the short-term investments of the province by issuing instructions to custodial agents, processing purchases and collecting and recording receipts on interest, sales and maturing principal.

Processes payments of interest and principal on trust money deposited with the Minister of Finance, and payments and receipts relating to debt and investment servicing.

Monitors the credit status of over 100 approved investments and maintains appropriate exposure limits for each.

Prepares Treasury Division and Public Debt estimates and analyses.

Advises on and establishes procedures regarding the use of banking services and depositing for other departments and some agencies, and evaluates requests for new bank accounts and changes to existing accounts.

Maintains a central index of approximately 245 accounts representing all Province of Manitoba deposit accounts in all financial institutions in the province.

Negotiates contracts for banking and related services for the province.

Monitors the division's risk management practices and financial exposures such as Mark-to-Market and credit monitoring.

Measures, monitors and reports on the financial risks generated through the division's management of investments and debt.

TREASURY AND BANKING OPERATIONS

EXPECTED RESULTS

In 2010/2011, provincial borrowings serviced by the branch will be represented by debentures, builder bonds, treasury bills, promissory notes and Canada Pension Plan debentures payable in Canadian dollars. Borrowings also include 13 debenture issues payable in U.S. dollars, 2 debenture issues payable in Swiss Francs, 1 debenture issue payable in Japanese Yen, 1 debenture issue payable in Euros, 1 debenture issue payable in Hong Kong dollars, and 1 debenture issue payable in New Zealand dollars. In servicing foreign issues, the branch expects to administer approximately 300 swap agreements whereby, all the foreign debt have been swapped into fixed or floating rate Canadian or U.S. dollar liabilities in order to mitigate risk to foreign currency fluctuation.

Servicing the long term investments of the province and its agencies is expected to require processing investment purchases of $ 2.6 billion, sales and maturities of $ 2.6 billion, and earnings of $ 240.0 million and will require administering approximately 200 swap contracts by which investments denominated in foreign currencies have been swapped into Canadian dollars. Servicing the short-term investments of the province will require processing approximately 3,400 safekeeping transactions respecting purchases, sales and maturities with a total value of approximately $160.0 billion. This servicing will be accomplished while maintaining a loss-free safekeeping, payment and receipt operations.

Process electronic transfers of approximately $ 20.0 billion.

The branch partners with specific project areas of government as they become involved in electronic commerce to enable individuals and companies to interact and conduct business with various government departments using new technology. As the finance industry continues to be challenged by service providers exiting business sectors, the branch must be ready to proactively address these problems and offer solutions. Initiatives such as these will contribute to government efficiency and permit better access and service to the general public. The branch will continue to respond to other requests for change in an efficient and timely manner.

SUB-APPROPRIATION 07 2c
TREASURY AND BANKING OPERATIONS

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	1.00	103	1.00	103
Professional/Technical	11.00	661	11.00	625
Administrative Support	3.00	133	3.00	162
Employee Benefits		148		142
Total Salaries and Employee Benefits	15.00	1,045	15.00	1,032
OTHER EXPENDITURES				
Transportation		3		3
Communications		11		11
Supplies and Services		73		73
- Office Space Rental	67		67	
- Other	6		6	
Other Operating		15		17
Total Other Expenditures		102		104
TOTAL SUB-APPROPRIATION		1,147		1,136

Resolution No.	Approp. No.	Finance (7) Details of Appropriation	Estimates of Expenditure 2010/2011 $(000s)	Estimates of Expenditure 2009/2010 $(000s)
7.3	3.	COMPTROLLER	**5,960**	6,578
		- Provides central accounting, payroll and financial reporting services for the province, and central control of cost-shared agreements.		
		- Provides advice to Treasury Board and government departments concerning accounting policies and practices as well as financial and management systems.		
		- Provides comprehensive internal audit and value for money review services to management throughout government.		
		(a) Comptroller's Office	**581**	578
		(b) Internal Audit and Consulting Services	**2,318**	2,784
		(c) Disbursements and Accounting	**3,061**	3,216
			5,960	6,578

COMPTROLLER

SUB-APPROPRIATION 07-3a

COMPTROLLER'S OFFICE

OBJECTIVES

The Office of the Comptroller's mission is to establish and foster a corporate Comptrollership function for the Manitoba government that includes value-added advice and guidance in support of legislative and governmental decision-making, service delivery effectiveness and accountability requirements, set in a framework of corporate values and ethics and based on sound risk management practices.

Its objectives are to develop and maintain sound corporate Financial Administration and accounting policies and procedures for government in support of the government wide Comptrollership function, and to ensure adherence to sound principles of public sector financial management, compliance with Public Sector Accounting Standards in the recording and reporting of financial information of government, through the Public Accounts process.

ACTIVITY IDENTIFICATION

Provides support and guidance to departments in their development of strong Comptrollership functions.

Maintains the corporate Financial Administration Manual, coordinates the government-wide departmental Annual Reporting process, and undertakes policy research and analysis.

Reviews, analyzes and interprets emerging Canadian and International Public Sector Accounting Standards, provides stakeholder input to various standard setting bodies, and develops and implements new accounting policies as required.

Oversees the Public Accounts process and ensures financial information included in the Summary Financial Statements and reports is compliant with Public Sector Accounting Standards.

Manages contact between government and the Office of the Auditor General (OAG) on all matters of an accounting or auditing nature. Coordinates central government review of OAG reports and departmental progress in implementing OAG recommendations.

Plans, organizes and controls divisional activities in accordance with the department's and government's priorities and policies.

EXPECTED RESULTS

Key results, as they relate to aspects of the corporate Comptrollership function, will be identified under the other two branches, which make up the Comptroller's Division.

Ensuring the Province of Manitoba's involvement in the public sector accounting standard setting process by responding to all documents for comment issued by the Public Sector Accounting Board (PSAB) during the period and implementing new accounting policies required as a result of the issuance of new accounting standards by PSAB during the period.

EXPECTED RESULTS cont'd...

Fiscally sound government wide accounting and financial management policies in adherence with the Comptrollership Framework and compliance with Generally Accepted Accounting Principles (GAAP) by achieving an unqualified audit opinion on the government's annual Public Accounts.

Strong government relationship with the Auditor General's Office by meeting with staff members from the Office of the Auditor General at least quarterly during the fiscal year as well as coordinating central government review of OAG reports and departments progress in implementing OAG recommendations.

SUB-APPROPRIATION 07 3a
COMPTROLLER'S OFFICE

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	1.00	124	1.00	124
Professional/Technical	3.00	251	3.00	249
Administrative Support	1.00	46	1.00	44
Employee Benefits		71		68
Total Salaries and Employee Benefits	5.00	492	5.00	485
OTHER EXPENDITURES				
Transportation		6		6
Communications		4		4
Supplies and Services		53		53
- Office Space Rental	44		44	
- Other	9		9	
Minor Capital		2		2
Other Operating		24		28
- Desktop and other Computer Services	12		12	
- Other	12		16	
Total Other Expenditures		89		93
TOTAL SUB-APPROPRIATION		581		578

COMPTROLLER

SUB-APPROPRIATION 07-3b

INTERNAL AUDIT AND CONSULTING SERVICES

OBJECTIVES

To serve management throughout government through internal audit services that provide independent and objective advice in support of encouraging the continual improvement of management practices, internal controls and accountability.

ACTIVITY IDENTIFICATION

The provision of internal audit services to all departments and corporate management. Through consultation with senior management/audit committees and a risk-based perspective, ensure that internal audit plans and allocation of resources are responsive to areas of highest priorities.

Internal audits that focus on validating the existence and effectiveness of internal controls.

Other internal audit and advisory services to departments on management and financial control issues including assistance in the implementation of government-wide systems and value for money reviews.

EXPECTED RESULTS

Internal audit services will be provided which are responsive to the corporate and departmental internal audit plans. Internal audit results will be forwarded to clients in a timely manner, including any recommendations for improvements.

Ongoing assessment of technical expertise and related training requirements to ensure consistently high quality internal audit services are provided, through appropriate audit methodologies.

Support management on internal control issues and financial systems.

Participation in government-wide initiatives which are in support of improved management accountability.

COMPTROLLER

SUB-APPROPRIATION 07 3b
INTERNAL AUDIT AND CONSULTING SERVICES

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	1.00	103	1.00	103
Professional/Technical	24.00	1,639	24.00	1,967
Administrative Support	2.00	90	2.00	90
Employee Benefits		307		358
	27.00	2,139	27.00	2,518
Less: Allowance for Staff Turnover		(65)		(12)
Total Salaries and Employee Benefits	27.00	2,074	27.00	2,506
OTHER EXPENDITURES				
Transportation		6		9
Communications		17		17
Supplies and Services		125		127
- Office Space Rental	104		103	
- Other	21		24	
Other Operating		96		125
- Desktop and other Computer Services	56		64	
- Other	40		61	
Total Other Expenditures		244		278
TOTAL SUB-APPROPRIATION		2,318 [1]		2,784

1. Decrease is due to deferred filling of vacant positions and general operating cost reductions.

COMPTROLLER

SUB-APPROPRIATION 07-3c

DISBURSEMENTS AND ACCOUNTING

OBJECTIVES

Disbursements and Accounting provides central financial systems and processes all receipts to, and disbursements from, the Consolidated Fund of the Province of Manitoba, in accordance with governing legislation and established accounting policies and procedures. Its objective is to maintain the accounting records and financial information of the government, in order to prepare financial statements and reports.

ACTIVITY IDENTIFICATION

Operates and maintains the central financial system, including the related procedures, controls and policies, including bank reconciliation, accounts payable, accounts receivable processes, and payroll to Provincial employees, Ministers, MLA's and employees of various agencies, boards and commissions.

Maintains a central record of, and accounting for, Federal-Provincial cost-sharing agreements, and provides advice and recommendations to the drafters of such agreements with respect to financial matters.

Assists in the development and communication, and monitors departmental adherence to government-wide financial management policies and procedures for departments.

Collects and reviews information provided by departments and organizations included in the Government Reporting Entity required to prepare the Government of Manitoba's Summary Budget and Summary Financial Statements.

Prepares Summary Financial Statements for the Government Reporting Entity, and coordinates the year end audit for presentation to the Legislature and the public, which reflects the broader public sector.

Distributes the audited financial information to the Legislature and the public in accordance with legislated timeframes.

EXPECTED RESULTS

Issuance of approximately 440,000 supplier payments, via cheque or direct deposit, in accordance with legislation, policy and other governing authority within payment cycles based on established vendor payment terms.

SUB-APPROPRIATION 07-3c
Page 2...

EXPECTED RESULTS cont'd...

Issuance of approximately 450,000 employee payments, via cheque or direct deposit, in accordance with legislation, policy and other governing authority and within bi-weekly pay date requirements.

Accurate and complete accounting records within the central financial system for government through monitoring departmental compliance with corporate financial policies and procedures.

An unqualified audit opinion from the Auditor General on the Summary Financial Statements tabled within legislated timeframes, in accordance with generally accepted accounting principles and established accounting policies.

COMPTROLLER

SUB-APPROPRIATION 07 3c
DISBURSEMENTS AND ACCOUNTING

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	3.00	284	3.00	284
Professional/Technical	29.00	1,890	29.00	1,929
Administrative Support	9.00	347	9.00	347
Employee Benefits		449		441
	41.00	2,970	41.00	3,001
Other Costs and Benefits		3		21
Less: Allowance for Staff Turnover		(233)		(201)
Total Salaries and Employee Benefits	41.00	2,740	41.00	2,821
OTHER EXPENDITURES				
Transportation		8		8
Communications		409		464
- Postage	365		365	
- Other	44		99	
Supplies and Services		226		243
- Office Space Rental	179		177	
- Other	47		66	
Bank and Finance Charges		8		8
Minor Capital		5		7
Other Operating		175		175
- Desktop and other Computer Services	94		94	
- Computer Utilization	9		9	
- Other	72		72	
Total Other Expenditures		831		905
TOTAL EXPENDITURES		3,571		3,726
Less: Recoverable from Other Appropriations		(510)		(510)
TOTAL SUB-APPROPRIATION		3,061		3,216

Resolution No.	Approp. No.	Finance (7) Details of Appropriation	**Estimates of Expenditure 2010/2011 $(000s)**	Estimates of Expenditure 2009/2010 $(000s)
7.4	4.	TAXATION	**17,125**	18,036
		- Ensures the effective management and collection of tax revenues in accordance with the various Acts through the provision of tax expertise to businesses collecting taxes, taxpayers and government. Administers the processing and reporting of taxation revenues. Informs, investigates and audits taxpayers to ensure compliance with the various taxation statutes.		
		- Advises on taxation policy matters and administers the following Acts:		
		- *The Corporation Capital Tax Act* - *The Gasoline Tax Act* - *The Health & Post Secondary Education Tax Levy Act* - *The Mining Tax Act* - *The Motive Fuel Tax Act* - *The Retail Sales Tax Act* - *The Tax Administration and Miscellaneous Taxes Act* Part 1 - *The Tobacco Tax Act* - The continuing phase out of *The Succession Duty Act*		
		(a) Management and Research	**2,367**	2,823
		(b) Taxation Administration	**6,195**	6,503
		(c) Audit	**7,749**	7,851
		(d) Tobacco Interdiction	**814**	859
			17,125	18,036

TAXATION

SUB-APPROPRIATION 07-4a

MANAGEMENT AND RESEARCH

OBJECTIVES

To ensure tax revenues under *The Corporation Capital Tax Act*, *The Gasoline Tax Act*, *The Health and Post Secondary Education Tax Levy Act*, *The Mining Tax Act*, *The Motive Fuel Tax Act*, *The Retail Sales Tax Act*, *The Tobacco Tax Act*, and Part 1 of *The Tax Administration and Miscellaneous Taxes Act* are remitted as provided for under the Act and to implement the policies of the government in an efficient and effective manner while maintaining taxpayers' confidence in the integrity of the tax system as a result of applying the rules under the Acts uniformly and consistently.

ACTIVITY IDENTIFICATION

Provides the Taxation Division's overall policy and strategic direction, maintenance of high technical standards, quality of results, budgetary reporting and internal control.

Provides the Minister of Finance, Deputy Minister and Senior Assistant Deputy Minister with recommendations for changes in legislation or policy, evaluates the administrative and revenue implications being considered by the government, assists Legislative Counsel with the preparation of legislation amendments and implements the changes as directed.

Prepares official communications, including ministerial responses regarding taxation matters.

Liaises with other departments, taxpayers, businesses, associations and tax professionals on taxation matters.

Prepares financial forecasts and analyses to assist in strategic taxation planning.

Reviews the effectiveness and efficiency of tax administration and audit processes.

Trains and develops staff.

Develops and implements new taxation policy and administration procedures and informs division staff and the taxpayer community.

Participates in review, development and implementation of new technology in the division.

Liaises with the Canada Revenue Agency (CRA) and other jurisdictions on cooperative information exchanges, and other taxation administration, management and enforcement issues.

Develops and distributes public tax information through the internet, tax information bulletins, public workshops, business symposiums and special projects.

Provides on-location services to taxpayers on the interpretations, remittance procedures, licensing and other requirements of the Acts and regulations.

Participates in fuel enforcement programs in relation to dyed tax exempt fuels.

MANAGEMENT AND RESEARCH

EXPECTED RESULTS

Collection of tax revenues imposed by the Act and maintenance of a fair, effective and efficient tax system with a sufficient deterrent to tax avoidance or evasion.

Timely and thorough evaluation of the implications of administrative, revenue and policy options being considered by the government.

Timely implementation of new taxation legislation in an efficient and effective manner.

Timely preparation of official communications, including development and updating of tax information bulletins provided to businesses.

Timely and accurate preparation of financial forecasts.

Effective control and use of Taxation Division's resources.

Effective contribution to the review, development and implementation of technology.

TAXATION

SUB-APPROPRIATION 07 4a
MANAGEMENT AND RESEARCH

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	3.00	322	3.00	317
Professional/Technical	28.50	1,627	28.50	1,636
Administrative Support	4.00	209	4.00	208
Employee Benefits		376		365
	35.50	2,534	35.50	2,526
Less: Allowance for Staff Turnover		(453)		0
Total Salaries and Employee Benefits	35.50	2,081 (1)	35.50	2,526
OTHER EXPENDITURES				
Transportation		43		43
Communications		22		22
Supplies and Services		99		100
- Office Space Rental	87		89	
- Other	12		11	
Other Operating		122		132
- Desktop and other Computer Services	87		87	
- Other	35		45	
Total Other Expenditures		286		297
TOTAL SUB-APPROPRIATION		2,367		2,823

1. Decrease is due to a provision of an allowance for staff turnover.

TAXATION

SUB-APPROPRIATION 07-4b

TAXATION ADMINISTRATION

OBJECTIVES

To efficiently and effectively administer and collect taxes due to the government under *The Corporation Capital Tax Act, The Gasoline Tax Act, The Health and Post-Secondary Education Tax Levy Act, The Mining Tax Act, The Motive Fuel Tax Act, The Retail Sales Tax Act, The Tobacco Tax Act* and Part 1 of *The Tax Administration and Miscellaneous Taxes Act.*

ACTIVITY IDENTIFICATION

Maintains an updated tax roll for all statutes administered by the Taxation Division.

Operates an integrated tax system to process, record and control tax remittances.

Maintains an online system, TAXess, for filing Retail Sales Tax and Health and Post-Secondary Education Tax Levy returns along with acceptance of electronic remittances and application for registration for Taxation statutes.

Processes tax refunds on a timely basis relating to tax overpayments, the vehicle buy/sell program and First Nation Fuel and Tobacco Tax Rebate Programs.

Reviews the Sales Tax Vehicle Refund Program administered by Manitoba Public Insurance.

Administers the International Fuel Tax Agreement for the Manitoba trucking industry.

Collects and follows up outstanding tax arrears and delinquent tax returns.

Maintains filing systems to provide the necessary historical data on each taxpayer as required by all areas within the Taxation Division.

Recommends related policy change options and possible amendments to the Acts.

Trains and develops administration staff.

EXPECTED RESULTS

Collection of tax imposed by the Acts.

Maintenance of an effective and efficient tax-gathering system.

Web-based filing for Retail Sales Tax and Health and Post-Secondary Education Tax Levy with the ability to file an application for registration and make payments on account for Taxation statutes.

Up to date roll of tax collectors.

Timely processing of refund claims from taxpayers.

Taxpayers and the general public are provided with information necessary to comply with the statutes.

Maintain the performance standards required under the International Fuel Tax Agreement.

SUB-APPROPRIATION 07-4b
Page 2...

EXPECTED RESULTS cont'd...

Expected Results*		
Vendors	Registered Vendors	54,556
	Returns generated	332,387
Administration	Completed refunds	14,499
	Recoveries	$74.8 million
	Chargebacks	$3.2 million
Fuel Tax exemption on First Nations	Total retailers	78 (on 43 First Nations)
	Claims	2,022
	Bulk fuel collectorship agreements	11
Tobacco Tax exemption on First Nations	Bands with agreements	57
	Claims	1,479
	Disbursed	$20.2 million
*Note: Expected results based on 2008/09 Annual Report		

SUB-APPROPRIATION 07 4b
TAXATION ADMINISTRATION

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	1.00	84	1.00	95
Professional/Technical	4.00	202	4.00	222
Administrative Support	56.00	2,580	56.00	2,571
Employee Benefits		534		522
	61.00	3,400	61.00	3,410
Other Costs and Benefits		33		33
Less: Allowance for Staff Turnover		(127)		(58)
Total Salaries and Employee Benefits	61.00	3,306	61.00	3,385
OTHER EXPENDITURES				
Transportation		38		38
Communications		329		359
- Postage	232		262	
- Other	97		97	
Supplies and Services		580		777
- Office Space Rental	267		265	
- Professional Fees	120		270	
- Other	193		242	
Other Operating		1,942		1,944
- Desktop and other Computer Services	168		167	
- Computer Utilization	114		114	
- Allowance for Doubtful Accounts	1,500		1,500	
- Other	160		163	
Total Other Expenditures		2,889		3,118
TOTAL SUB-APPROPRIATION		6,195		6,503

TAXATION

SUB-APPROPRIATION 07-4c

AUDIT

OBJECTIVES

To protect the revenues of the government under *The Corporation Capital Tax Act, The Gasoline Tax Act, The Health and Post Secondary Education Tax Levy Act, The Mining Tax Act, The Motive Fuel Tax Act, The Retail Sales Tax Act, The Tobacco Tax Act* and Part 1 of *The Tax Administration and Miscellaneous Taxes Act*, through the promotion of voluntary compliance by taxpayers and tax collectors, utilizing effective and efficient audit and investigation programs and procedures; to inform taxpayers of the requirements of the various Statutes; and to administer the continuing phase out of *The Succession Duty Act*.

ACTIVITY IDENTIFICATION

Develops policies, programs and procedures which result in the most efficient and effective utilization of resources to achieve compliance.

Audits the records of tax collectors and taxpayers, conducts investigations into the smuggling of tobacco and fuel, tax evasion and other violations of the Acts, conducts fuel enforcement to detect the improper use of tax exempt fuel and prosecutes for offences under the Acts.

Conducts audits of a stipulated portion of Manitoba-based truckers and conducts roadside inspections under the International Fuel Tax Agreement (IFTA) and for prorated sales tax and registration fees under the International Registration Program (IRP).

Continually reviews the procedures and processes of the Audit branch with the goal of determining more efficient and effective use of resources and information technology to increase productivity and audit recoveries.

Recommends related policy change options and possible amendments to the Acts, evaluates the implication of changes being considered by the government and implements the changes as directed.

Liaises with the Canada Revenue Agency, the Canada Border Services Agency and other provinces to develop cooperation and exchange of information on audits and investigations.

Provides an information service to taxpayers and the general public on tax interpretations.

Trains and develops audit and investigation staff.

SUB-APPROPRIATION 07-4c
Page 2...

AUDIT

EXPECTED RESULTS

Recovery of unpaid tax revenues and increased compliance with a sufficient deterrent to tax avoidance/evasion for all Acts.

Detection of smuggling and other offences evidenced by successful court prosecutions.

Timely submission of related policy change options, possible amendments to the Acts and evaluation of the implications of such changes.

Expected Results*		
Audit	Completed refunds	538
	Completed files	1,415
	Audit recoveries	$30 million
Investigations	Completed files	172
	Charges	160
	Convictions	69
	Fines	$33.9
	Recoveries	$672.4
Audit Review	Audit files reviewed	564
	Reviewed Notices of Assessment	69
	Appeals reviewed	62
*Note: Expected results based on 2008/09 Annual Report		

TAXATION

SUB-APPROPRIATION 07 4c
AUDIT

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	**$(000s)**	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	**2.00**	**198**	2.00	198
Professional/Technical	**74.00**	**5,412**	74.00	5,386
Administrative Support	**12.00**	**682**	12.00	674
Employee Benefits		**1,073**		1,036
	88.00	**7,365**	88.00	7,294
Less: Allowance for Staff Turnover		**(717)**		(619)
Total Salaries and Employee Benefits	**88.00**	**6,648**	88.00	6,675
OTHER EXPENDITURES				
Transportation		**168**		168
Communications		**65**		65
Supplies and Services		**439**		476
- Office Space Rental	**376**		374	
- Other	**63**		102	
Minor Capital		**12**		12
Other Operating		**417**		455
- Desktop and other Computer Services	**240**		239	
- Other	**177**		216	
Total Other Expenditures		**1,101**		1,176
TOTAL SUB-APPROPRIATION		**7,749**		7,851

TAXATION

SUB-APPROPRIATION 07-4d

TOBACCO INTERDICTION

OBJECTIVES

To protect the revenues of the government under *The Tobacco Tax Act* through the presentation of an enforcement profile that will promote voluntary compliance by taxpayers and tax collectors as well as detect and prosecute tax evaders. The program will provide information to taxpayers as well as utilize audit and investigative measures and procedures.

ACTIVITY IDENTIFICATION

Develops policies, programs and procedures and information for taxpayers which result in the most efficient and effective utilization of resources to achieve compliance.

Recommends related policy change options and possible amendments to the Acts, evaluates the implication of changes being considered by the government and implements the changes as directed.

Audits the records of tax collectors and taxpayers, conducts investigations into the smuggling of tobacco products and other violations of the Act and prosecute for offences under the Act.

Continues to liaise with law enforcement agencies, including the Winnipeg Police Service, Canada Revenue Agency, Canada Border Services Agency, RCMP, Ontario Provincial Police, other Provincial investigation agencies, US Customs and Border Protection and the US Bureau of Alcohol, Tobacco, Firearms and Explosives.

Operates a program to check commercial motor vehicles for the presence of contraband tobacco.

Maintains a program of interaction with the transportation industry.

Continues to cooperate with other provincial agencies and Crown corporations in assisting investigations into tobacco smuggling.

Utilizes Canadian Police Information Center (CPIC) to enhance investigations and improve communications with law enforcement agencies.

Trains and develops investigation staff.

Responds to media requests for information on the interdiction program.

EXPECTED RESULTS

Expected Results*		
Tobacco Interdiction	Completed audit or investigation files	124
	Charges	33
	Convictions	15
	Fines	$13,345
	Recoveries	$391,627
*Note: Expected results based on 2008/09 Annual Report		

TAXATION

SUB-APPROPRIATION 07 4d
TOBACCO INTERDICTION

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Professional/Technical	8.00	424	8.00	422
Administrative Support	2.00	119	2.00	119
Employee Benefits		129		125
	10.00	672	10.00	666
Other Costs and Benefits		154		154
Less: Allowance for Staff Turnover		(212)		(214)
Total Salaries and Employee Benefits	10.00	614	10.00	606
OTHER EXPENDITURES				
Transportation		105		128
Communications		18		18
Supplies and Services		14		14
Minor Capital		2		2
Other Operating		61		91
Total Other Expenditures		200 (1)		253
TOTAL SUB-APPROPRIATION		814		859

1. Decrease is due to a reduction in travel and general operating costs.

Resolution No.	Approp. No.	Finance (7) Details of Appropriation	**Estimates of Expenditure 2010/2011 $(000s)**	Estimates of Expenditure 2009/2010 $(000s)
7.5	5.	TAXATION, ECONOMIC AND INTERGOVERNMENTAL FISCAL RESEARCH.....	**4,466**	4,541
		- Provides research support in respect of national and provincial fiscal and economic matters and inter-governmental fiscal relations, including cost-shared programs.		
		- Administers fiscal arrangements and tax collection agreements with the federal government.		
		- Administers tax credit programs with the federal government and municipalities.		
		- Provides strategic policy advice, analysis and support in managing relationships with the federal government and other provincial and territorial governments.		
		(a) Economic and Federal-Provincial Research	**3,910**	3,911
		(b) Manitoba Tax Assistance Office	**556**	630
			4,466	4,541

TAXATION, ECONOMIC AND INTERGOVERNMENTAL FISCAL RESEARCH

SUB-APPROPRIATION 07-5a

ECONOMIC AND FEDERAL-PROVINCIAL RESEARCH

OBJECTIVES

The Division provides the government with research and technical support with respect to national and provincial fiscal and economic matters, taxation policies and federal-provincial transfer arrangements; and ensures Manitoba benefits from its relationships with the federal government and provincial and territorial governments.

ACTIVITY IDENTIFICATION

Provides advice and policy analysis with respect to a broad range of economic and fiscal matters, taxation matters and federal-provincial transfer arrangements and agreements, including developing revenue forecasts.

Supports provincial policy and advances provincial fiscal interests while representing the Province in various meetings and committees.

Serves as the principal administrative unit of the Province for *The Income Tax Act* (Manitoba), the Federal-Provincial Fiscal Arrangements Act and Federal Post-Secondary Education and Health Contributions Act and the tax collection agreement with the federal government.

Ensures the appropriate development, implementation and administration of provincial tax credit programs with federal, provincial and municipal governments, Crown entities, and others.

To support the Minister of Finance in his/her role as a joint steward of the Canada Pension Plan.

Acts as a central coordination unit for the Provincial Budget.

Provides policy advice, analysis and support in managing Manitoba's relationships with the federal government and provincial and territorial governments on matters of intergovernmental significance, including the Council of the Federation.

EXPECTED RESULTS

The Minister and Cabinet are provided with timely and accurate information in regard to major fiscal, economic and taxation issues, including inter-governmental arrangements and agreements.

Preparation and delivery of necessary reports and presentations to facilitate the conduct of the province's fiscal affairs, including support for the borrowing program.

Benefits to Manitoba from intergovernmental fiscal arrangements are maximized.

Maintains timely communication and a lead coordination role with other government departments involved in federal-provincial activities.

Develops and effectively promotes Manitoba's priorities through informal and formal relationships with the federal government and provincial/territorial governments.

TAXATION, ECONOMIC AND INTERGOVERNMENTAL FISCAL RESEARCH

SUB-APPROPRIATION 07 5a

ECONOMIC AND FEDERAL-PROVINCIAL RESEARCH

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	5.00	616	5.00	501
Professional/Technical	15.25	1,163	15.25	1,211
Administrative Support	6.00	356	6.00	342
Employee Benefits		358		333
	26.25	2,493	26.25	2,387
Less: Allowance for Staff Turnover		(7)		(7)
Total Salaries and Employee Benefits	26.25	2,486	26.25	2,380
OTHER EXPENDITURES				
Transportation		146		174
Communications		195		261
Supplies and Services		843		826
- Office Space Rental	212		195	
- Other	631		631	
Minor Capital		24		24
Other Operating		216		246
- Desktop and other Computer Services	76		76	
- Other	140		170	
Total Other Expenditures		1,424		1,531
TOTAL SUB-APPROPRIATION		3,910		3,911

TAXATION, ECONOMIC AND INTERGOVERNMENTAL FISCAL RESEARCH

SUB-APPROPRIATION 07-5b

MANITOBA TAX ASSISTANCE OFFICE

OBJECTIVES

The Tax Assistance Office objective is to inform and assist taxpayers on the proper application of Manitoba income tax and tax credit programs for residents of Manitoba and administer and enforce elements of Manitoba Income Tax and Tax Credits.

ACTIVITY IDENTIFICATION

To administer and enforce elements of Manitoba Income Tax credit programs.

To monitor all claims for all programs administered and enforced by the branch and recover ineligible amounts. See expected results below.

Provide information to taxpayers claiming any of the above referenced programs and administers these programs with Canada Revenue Agency.

Respond to enquiries and processes benefit applications.

Verify claims and recover of ineligible amounts.

Provide assistance to taxpayers in completing portions of their tax returns.

EXPECTED RESULTS

Oversee Manitoba tax and tax credit programs for 800,000 Manitoba tax filers.

Provide tax and tax credit information to over 14,000 inquirers allowing residents of Manitoba to receive information to accurately report on Manitoba income tax and claim benefits under tax credit programs.

Under the Education Property Tax Credit Advance (EPTCA), monitor over 290,000 benefits and approve payments in excess of $180M to school divisions and municipalities

Review over 500,000 EPTC Advance and EPTC income tax claims and, working in part with the Canada Revenue Agency, recover over $2.5M in ineligible benefits.

Approve and process over 300 Co-op Education & Apprenticeship Tax Credit certificates in the amount of $250,000.

Administer *Tax Rebate Discounting Act* and program for 25 discounters in Manitoba at over 144 locations.

Manage data from 100 post-secondary education and vocational training institutions on 16,000 annual graduates, jointly with Canada Revenue Agency, review 8,000 Tuition Fee Income Tax Rebate claims. Recover ineligible amounts.

Oversee rollout in 2009 and 2010 of Primary Caregiver Tax Credit for thousands of caregivers in Manitoba allowing eligible claims through the income tax system.

TAXATION, ECONOMIC AND INTERGOVERNMENTAL FISCAL RESEARCH

SUB-APPROPRIATION 07 5b
MANITOBA TAX ASSISTANCE OFFICE

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	1.00	72	1.00	72
Administrative Support	7.00	294	7.00	339
Employee Benefits		69		74
Total Salaries and Employee Benefits	8.00	435	8.00	485
OTHER EXPENDITURES				
Communications		34		59
Supplies and Services		57		56
- Office Space Rental	30		30	
- Other	27		26	
Other Operating		30		30
- Desktop and other Computer Services	20		20	
- Other	10		10	
Total Other Expenditures		121		145
TOTAL SUB-APPROPRIATION		556		630

Resolution No.	Approp. No.	Finance (7) Details of Appropriation	**Estimates of Expenditure 2010/2011 $(000s)**	Estimates of Expenditure 2009/2010 $(000s)
7.6	6.	INSURANCE AND RISK MANAGEMENT	**474**	475
		- Provides insurance and risk management services to all government departments, agencies and certain Crown corporations.		
		(a) Salaries and Employee Benefits	**407**	407
		(b) Other Expenditures	**67**	68
		(c) Insurance Premiums	**2,285**	2,558
		(d) Less: Recoverable from Other Appropriations	**(2,285)**	(2,558)
			474	475

SUB-APPROPRIATION 07-6

INSURANCE AND RISK MANAGEMENT

OBJECTIVES

To reduce the impact of uncertainty upon organizational goals through management of risk.

ACTIVITY IDENTIFICATION

Assists departments and agencies identify and prioritize risks and opportunities.

To protect the programs and assets of the Government of Manitoba through management of risk.

Recommends appropriate risk control measures.

Administers insurance related claims.

Reviews contracts, RFPs, legislation for insurance, bonding and indemnification requirements.

Implements risk financing measures including self-insurance and commercial insurance.

EXPECTED RESULTS

Improved management of risks and opportunities with government programs and facilities.

Expected annual claims*	
New property incidents reported	230
New liability incidents reported	289
Property claims closed	98
Liability claims closed	198
*claims estimate based on average of last three years	

Greater control over government's Cost of Risk, which averages $19 million over the last three years.

SUB-APPROPRIATION 07 6
INSURANCE AND RISK MANAGEMENT

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	1.00	89	1.00	89
Professional/Technical	3.00	212	3.00	212
Administrative Support	1.20	47	1.20	49
Employee Benefits		59		57
Total Salaries and Employee Benefits	5.20	407	5.20	407
OTHER EXPENDITURES				
Transportation		5		5
Communications		5		5
Supplies and Services		34		34
- Office Space Rental	27		27	
- Other	7		7	
Other Operating		2,308		2,582
- Desktop and other Computer Services	14		14	
- Insurance Costs	2,285		2,558	
- Other	9		10	
Total Other Expenditures		2,352		2,626
TOTAL EXPENDITURES		2,759		3,033
Less: Recoverable from Other Appropriations		(2,285)		(2,558)
TOTAL SUB-APPROPRIATION		474		475

Resolution No.	Approp. No.	Finance (7) Details of Appropriation	Estimates of Expenditure 2010/2011 $(000s)	Estimates of Expenditure 2009/2010 $(000s)
7.7	7.	TREASURY BOARD SECRETARIAT.....	**7,909**	8,141

- Provides financial and analytical support and advice to the Minister of Finance and Treasury Board in fulfilling their responsibilities for fiscal management, program and organizational review.
- Monitors, analyzes and reports on the financial position of the province.
- Plans and coordinates the budgetary process.
- Coordinates expenditure management, continuous improvement, planning and program performance reporting processes for government.
- Undertakes reviews of specific program areas.
- Develops and communicates policies, procedures and guidelines on administrative matters and maintains the General Manual of Administration.
- Represents the government and department management in all labour relations and compensation activities within the civil service, and provides central administration of civil service benefit and insurance programs.
- Francophone Affairs Secretariat: Provides advice to the government on matters relating to the French Language Services Policy and guidance to government departments and administrative bodies on the implementation of the policy and on the development of government services in the French language.

(a)	Treasury Board Secretariat	**6,938**	7,163
(b)	Francophone Affairs Secretariat	**971**	978
		7,909	8,141

TREASURY BOARD SECRETARIAT

SUB-APPROPRIATION 07-7a

TREASURY BOARD SECRETARIAT

OBJECTIVES

The role of the Secretariat is to develop and implement the annual fiscal plan and related strategy for the Government of Manitoba, advise the Minister of Finance regarding the fiscal position of the government as well as overall financial and management issues.

ACTIVITY IDENTIFICATION

Compile, develop and implement the annual fiscal plan and strategy for the Government of Manitoba.

Develop, implement and coordinate the budgetary process, and finalize the estimates of expenditure and revenue and related appropriation acts for tabling in the Legislature.

Monitor the current and projected fiscal position of the Government of Manitoba on a regular basis, and develop strategies to address deviations from the fiscal plan.

Provide advice and recommendations to the Minister of Finance, Treasury Board and Cabinet with respect to policy and financial issues through analysis and recommendations on submissions to Treasury Board and Cabinet.

Jointly with the Comptroller's Division, work with organizations included in the Government Reporting Entity to implement Summary Budgeting and Reporting.

Review administrative processes and structures, coordinate planning and performance reporting activities, review major program delivery areas and develop strategies for service improvement.

Review and manage the central administrative policy function, primarily through the General Manual of Administration.

Negotiate collective agreements on behalf of government and public sector employers.

Act on behalf of government, as an employer, on pension and group insurance matters affecting the civil service and Crown agencies; act on behalf of the Department of Education on pension matters affecting teachers.

Coordinate all grievance, arbitration and appeal activities for management. In addition, represent management in other quasi-judicial processes with respect to union certification, wrongful dismissal, human rights and employment standards issues.

Administer government employee benefit plans and insurance programs in accordance with collective agreements and applicable legislation

TREASURY BOARD SECRETARIAT

EXPECTED RESULTS

Provision of effective financial and policy advice and services to the Minister of Finance/Chairperson of Treasury Board.

Timely and thorough analysis of information for Treasury Board on a weekly basis.

Creation and maintenance of the annual fiscal plan for the Government of Manitoba.

Ensure focus on the broader public sector, or Government Reporting Entity, for the annual budget process, while maintaining appropriate and timely information on the annual fiscal plan for core government operations.

Finalization and distribution of expenditure and revenue estimates and supply bills for tabling in the Legislature.

Timely provision of quarterly financial reports.

Development and implementation of processes which will improve the effectiveness and efficiency of the expenditure management, continuous improvement, planning and performance reporting functions of the government.

Provision of labour relations services for all agreements on behalf of government, Crown agencies and government funded organizations.

Administration of all contracts and coordination of grievance/arbitration/appeal/labour board activities on behalf of government.

Negotiate, develop and communicate benefit plan changes.

Ongoing administration of negotiated benefit plans.

SUB-APPROPRIATION 07 7a
TREASURY BOARD SECRETARIAT

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	11.00	1,212	11.00	1,195
Professional/Technical	49.00	3,598	49.00	3,707
Administrative Support	13.00	439	11.00	507
Employee Benefits		871		805
	73.00	6,120	71.00	6,214
Other Costs and Benefits		0		27
Less: Allowance for Staff Turnover		(160)		(160)
Total Salaries and Employee Benefits	73.00	5,960 [1]	71.00	6,081
OTHER EXPENDITURES				
Transportation		21		24
Communications		55		58
Supplies and Services		690		734
- Office Space Rental	512		450	
- Other	178		284	
Minor Capital		0		16
Other Operating		212		250
- Desktop and other Computer Services	167		179	
- Other	45		71	
Total Other Expenditures		978		1,082
TOTAL SUB-APPROPRIATION		6,938		7,163

1. Increase is due to the provision of two FTEs for the Supportive Employment Program.

TREASURY BOARD SECRETARIAT

SUB-APPROPRIATION 07-7b

FRANCOPHONE AFFAIRS SECRETARIAT

OBJECTIVES

To carry out its mandate as described in the Manitoba French Language Services (FLS) Policy:

"The implementation of this policy is guided and monitored by the Francophone Affairs Secretariat, whose mandate applies to all the administrative bodies covered by this policy. In fulfilling its mandate, the Francophone Affairs Secretariat seeks and facilitates the implementation of this policy in a manner consistent with the concept of active offer and makes recommendations to that effect."

ACTIVITY IDENTIFICATION

Determine, with the federal government, projects to be funded under the Canada-Manitoba Agreement on French Language Services.

Act on the recommendations approved by Cabinet and resulting from the review of the FLS Policy by Judge Richard Chartier.

Facilitate, guide and monitor all designated administrative body activity concerning FLS. Provide assistance to the designated administrative bodies in developing strategies to meet the objectives of the FLS Policy, specifically regarding written, oral and electronic communications with the general public and in promotional activities regarding access to FLS.

Coordinate French language training initiatives for provincial government employees.

Coordinate implementation of the cooperation agreements entered into with the governments of Quebec and New Brunswick.

Participate in activities of the Ministerial Conference on the Canadian Francophonie and the Intergovernmental Network of the Canadian Francophonie.

Participate with the Minister responsible for Francophone Affairs, in national and international cooperation activities such as the biennial International Francophone Summit (to take place in Madagascar in 2010).

Maintain day-to-day liaison with the Franco-Manitoban community and representatives to share information and ideas on specific issues and develop practical solutions and strategies.

Deal with representations or complaints from the public about French language services.

EXPECTED RESULTS

Continued progress on the establishment of bilingual service centres in Ste. Anne and St. Laurent, as outlined in the Chartier Report.

Approval of projects funded under the Canada-Manitoba Agreement on French Language Services, the Manitoba-New Brunswick Agreement and the Manitoba-Quebec Agreement.

FRANCOPHONE AFFAIRS SECRETARIAT

EXPECTED RESULTS cont'd...

Oversee the implementation and review/evaluation of FLS Plans, pursuant to the new strategic plan and operating plan template, by the various administrative bodies covered by the FLS Policy and approved by the Minister responsible for Francophone Affairs.

Enhanced provision of services in French, as per the FLS Plans, taking into account the Chartier Report Recommendations.

Continue the active offer promotional campaign, including orientation sessions for the various administrative bodies.

Publication of the Report on French Language Services.

TREASURY BOARD SECRETARIAT

SUB-APPROPRIATION 07 7b
FRANCOPHONE AFFAIRS SECRETARIAT

	Estimates of Expenditure 2010/2011		Estimates of Expenditure 2009/2010	
	FTEs	$(000s)	FTEs	$(000s)
SALARIES AND EMPLOYEE BENEFITS				
Managerial	2.00	177	2.00	177
Professional/Technical	3.00	197	3.00	197
Administrative Support	10.00	508	10.00	507
Employee Benefits		169		168
Total Salaries and Employee Benefits	15.00	1,051	15.00	1,049
Less: Transfer to Enabling Vote		(282)		(280)
Net Salaries and Employee Benefits	15.00	769	15.00	769
OTHER EXPENDITURES				
Transportation		39		41
Communications		122		122
Supplies and Services		263		279
Minor Capital		29		29
Other Operating		317		308
Total Other Expenditures		770		779
Less: Transfer to Enabling Vote		(568)		(570)
Net Other Expenditures		202		209
TOTAL SUB-APPROPRIATION		971		978

Resolution No.	Approp. No.	Finance (7) Details of Appropriation	Estimates of Expenditure 2010/2011 $(000s)	Estimates of Expenditure 2009/2010 $(000s)
7.8	8.	COSTS RELATED TO CAPITAL ASSETS.....	**3,263**	3,413
		Provides for the amortization and interest expense related to capital assets which include: - the department's share of amortization of Enterprise System total estimated project costs allocated to departments based on projected use; - amortization of hardware/software and other equipment acquisitions; and - interest expense on capital assets.		
		(a) Amortization Expense	**2,416**	2,445
		(b) Interest Expense	**847**	968
			3,263	3,413

Resolution No.	Approp. No.	Finance (7) Details of Appropriation	Estimates of Expenditure 2010/2011 $(000s)	Estimates of Expenditure 2009/2010 $(000s)
7.9	9.	NET TAX CREDIT PAYMENTS.....	**44,012**	44,121
		Provides for the cost of provincial tax credit payments and the federal administration fee.		
		Education Property Tax Credit	**268,751**	264,896
		Personal Tax Credit	**41,844**	42,000
		School Tax Assistance for Tenants and Homeowners (55+)	**1,677**	1,810
		Political Contribution Tax Credit	**1,000**	975
		Riparian Property Tax Reduction	**45**	45
		Federal Administration Fee	**1,123**	1,101
			314,440	310,827
		Less: Recoverable from Education		
		- Education Property Tax Credit	**(268,751)**	(264,896)
		- School Tax Assistance for Tenants and Homeowners (55+)	**(1,677)**	(1,810)
			(270,428)	(266,706)
			44,012	44,121

Resolution No.	Approp. No.	Finance (7) Details of Appropriation	Estimates of Expenditure 2010/2011 $(000s)	Estimates of Expenditure 2009/2010 $(000s)
S	10.	PUBLIC DEBT (STATUTORY)	**265,785**	250,150
		Provides for required net cost of interest and related expenses payable with respect to the public debt of Manitoba.		
		(a) (1) Interest on the Public Debt of Manitoba and related expenses	**1,097,687**	1,084,160
		(2) Interest on departments' capital assets	**153,320**	136,690
		(3) Interest on Trust and Special Funds	**6,875**	25,650
			1,257,882	1,246,500
		(b) Less: Interest and Other Charges to be received from:		
		(1) Sinking Fund Investments	**(77,855)**	(107,527)
		(2) Manitoba Hydro	**(564,253)**	(531,220)
		(3) Manitoba Housing and Renewal Corporation	**(26,057)**	(28,210)
		(4) Manitoba Agricultural Services Corporation	**(17,249)**	(17,053)
		(5) Other Government Agencies	**(12,143)**	(12,154)
		(6) Other Loans and Investments	**(72,064)**	(94,340)
		(7) Other Appropriations	**(222,476)**	(205,846)
			(992,097)	(996,350)
			265,785	250,150

PART 3

HISTORICAL INFORMATION

DEPARTMENT OF FINANCE
FIVE-YEAR EXPENDITURE AND STAFFING SUMMARY BY MAIN APPROPRIATION
FOR THE YEAR ENDING MARCH 31, 2010

	ACTUAL EXPENDITURES *						ADJUSTED VOTE		PRINTED ESTIMATES	
	2006/2007		2007/2008		2008/2009		2009/2010		2010/2011	
MAIN APPROPRIATION	FTEs	$(000s)	FTEs	$(000s)	FTEs	$(000s)	FTEs	$(000s)	FTEs	$(000s)
ADMINISTRATION AND FINANCE	24.25	2,171	25.25	2,551	29.25	3,047	30.25	3,530	**30.25**	**3,424**
TREASURY	25.00	1,741	25.00	1,821	25.00	1,764	26.00	2,121	**26.00**	**2,126**
COMPTROLLER	73.50	5,264	77.00	5,392	76.00	6,018	73.00	6,578	**73.00**	**5,960**
TAXATION	193.50	14,718	196.50	17,490	196.50	17,692	194.50	18,036	**194.50**	**17,125**
TAXATION, ECONOMIC AND INTERGOVERNMENTAL FISCAL RESEARCH	33.25	3,838	33.25	4,093	31.25	4,295	34.25	4,541	**34.25**	**4,466**
INSURANCE AND RISK MANAGEMENT	5.20	407	5.20	420	5.20	460	5.20	475	**5.20**	**474**
TREASURY BOARD SECRETARIAT	84.00	6,845	84.00	7,247	86.00	8,211	86.00	8,141	**88.00**	**7,909**
COSTS RELATED TO CAPITAL ASSETS	-	3,728	-	3,798	-	3,497		3,413	-	**3,263**
SUBTOTAL	438.70	38,712	446.20	42,812	449.20	44,984	449.20	46,835	**451.20**	**44,747**
NET TAX CREDIT PAYMENTS	-	47,961	-	44,397	-	41,335		44,121	-	**44,012**
PUBLIC DEBT (STATUTORY)	-	260,239	-	251,033	-	241,576		250,150	-	**265,785**
TOTAL	438.70	346,912	446.20	338,242	449.20	327,895	449.20	341,106	**451.20**	**354,544**

* Actual expenditures have been adjusted for comparative purposes. Adjustments are for: i) the transfer in 2006/2007 of positions from the Comptroller's Division to Innovation, Energy and Mines due to ICT restructuring; ii) the transfer in 2008/2009 of Federal-Provincial Relations from Entrepreneurship, Training and Trade; and iii) the consolidation and transfer in 2009/2010 of classification services to Treasury Board Secretariat from Conservation, Culture, Heritage and Tourism, Education, Family Services and Consumer Affairs, Health; Healthy Living, Youth and Seniors, Infrastructure and Transportation, Local Government, Justice and Water Stewardship; and the transfer of Consumer and Corporate Affairs to Family Services and Consumer Affairs. Commencing in the 2010/2011 fiscal year, human resource services have been realigned from the department to the Civil Service Commission. All funding and FTEs related to human resource services have been transferred from the department to the Civil Service Commission through the 2009/2010 Adjusted Vote.

DEPARTMENT OF FINANCE
FIVE-YEAR EXPENDITURE SUMMARY
OPERATING APPROPRIATIONS, NET TAX CREDIT PAYMENTS & PUBLIC DEBT

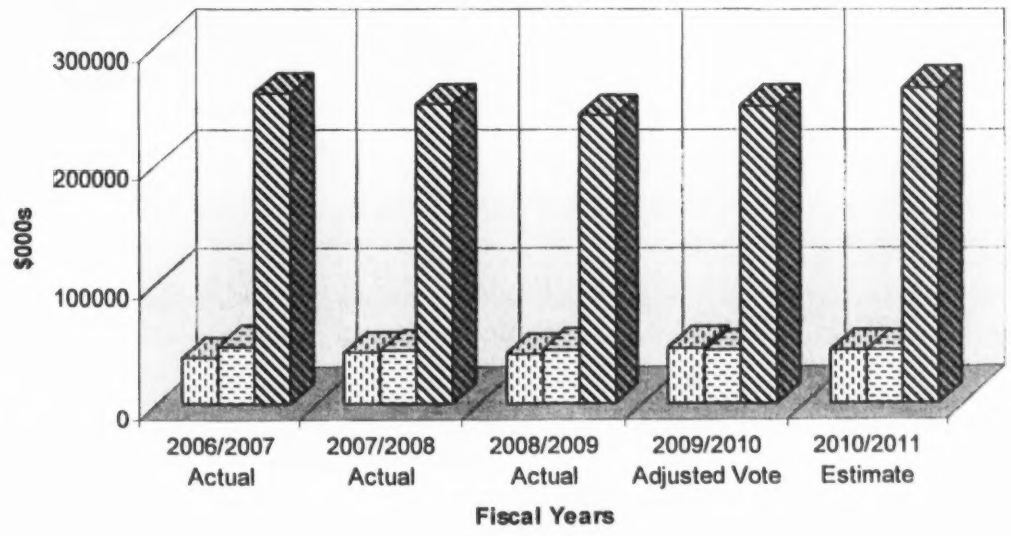

CHART 6

DEPARTMENT OF FINANCE
FIVE-YEAR STAFF SUMMARY

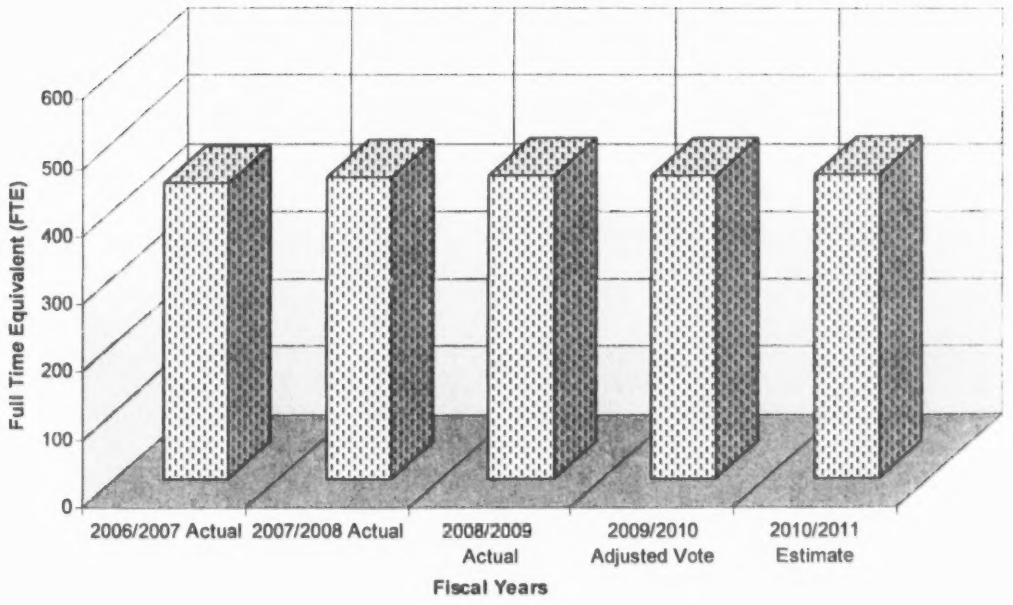

CHART 7

PART 4

CAPITAL INVESTMENT
General Assets

Resolution No.	Approp. No.	Finance (7) Details of Appropriation	**Estimates of Expenditure 2010/2011 $(000s)**	Estimates of Expenditure 2009/2010 $(000s)
	7.	CAPITAL INVESTMENT - General Assets	-	112
		Provides for the development or enhancement of information technology systems and other capital assets.		
			- (1)	112

1. Decrease is due to the non-recurring costs associated with the integration of software in support of standardized auditing practices.

PART 5

SPECIAL OPERATING AGENCIES

SPECIAL OPERATING AGENCIES

MANITOBA SECURITIES COMMISSION

BACKGROUND

The Manitoba Securities Commission was created under *The Securities Act* in 1968 as an independent agency that reported to the legislature through the Minister of Consumer and Corporate Affairs. On April 1, 1999, the Commission changed status and was established as a Special Operating Agency (SOA). Today, it is responsible for administering and enforcing *The Securities Act, The Commodity Futures Act, The Real Estate Brokers Act and The Mortgage Dealers Act.* As of the year ending 2002, the Commission now reports to the legislature through the Minister of Finance.

ROLE AND MISSION STATEMENT

The role and mission of the Commission is to act in the public interest to protect Manitoba investors and to facilitate dynamic and competitive capital and real estate markets that contribute to the economic development of Manitoba while fostering public confidence in those markets.

VISION STATEMENT

The vision of the Commission is to maintain and foster fair, efficient and transparent capital and real estate markets in Manitoba as well as public confidence in those markets.

RESPONSIBILITY

The Commission was created to regulate the financial and real estate markets and to promote growth, efficiency and integrity of the province's capital markets in an era when capital markets were far less complex. The responsibilities of the Commission have expanded from administration of *The Securities Act* and *The Real Estate Brokers Act* to include responsibility for *The Mortgage Dealers Act* and *The Commodity Futures Act.* The environment in which the Commission operates has significantly changed from a provincial perspective to regulation within a global economy.

The Commission's mandate is to act in the public interest to protect Manitoba investors and to facilitate the raising of capital while maintaining fairness and integrity in the securities marketplace. Similarly, its real estate industry mandate is to regulate brokers, salespeople, and mortgage dealers to ensure adequate standards are maintained for the protection of the public.

CRITICAL SUCCESS FACTORS

The Commission has identified six critical success factors that continue to be necessary to fulfill its mandate. They are:

- Maintaining access to adequate resources to allow timely reaction to market forces and proactive regulation of market participants;
- Maintaining staffing levels and staff expertise;
- Effective management of resources available to the Commission;
- Development of a clear, results-oriented performance framework for accurate planning and measurement of achievements;
- Maintaining and improving stakeholder relations through development of consultative and educational programs and partnerships; and
- Maintaining Commission independence as a quasi-judicial body.

PERFORMANCE MEASUREMENT – PLANNING DOCUMENT

The planning document is broken down into four broad perspectives being financial, stakeholders, internal, and growth and learning. Presented below are the key objectives of each perspective as defined by the Commission.

Financial Perspective

- To carry out our operations as a financially responsible and sound SOA by utilizing assets effectively and efficiently.
- Ensure Commission business processes are efficient and cost effective.
- Contribute to the financial well-being of the province.

Stakeholder Perspective

- Protect and educate the public through the development and delivery of educational and informational programs. The Commission has developed and introduced a program called "Make It Count" aimed at the parents of children aged 9 to 14 with the intent of providing them with the tools to make them money mentors for their children. This has already received national recognition and has been rolled out nationally with the other CSA jurisdictions.
- Provide efficient and effective services to registrants and issuers by way of improved technologies, continuous review of Rules and Regulations, and the consistent application of these rules.
- Ensure the Commission provides the government with timely and clear disclosures, sound fiscal management, and maintains independence through policy development and decision making.
- Participate and cooperate with other regulators to ensure the Commission's representation across Canada.

Internal Perspective

- Develop and maintain a superior knowledge base of codification of rules and policies, upholding contact with public and industry stakeholders, and emphasizing internal communications.
- Process stakeholder service requests efficiently and effectively through coordination of staff skills and surveys.
- Utilize technology to enhance business process performance by continually developing information systems and ensuring that adequate resources are in place.
- To continually review and improve the Commission's profile.

Learning and Growth Perspective

- To enhance employee capabilities through increased staff involvement and increased internal and external training.
- To improve employee motivation and productivity by understanding motivational factors, measuring employee satisfaction, and recognize employee input.

MANITOBA SECURITIES COMMISSION

PRO-FORMA BALANCE SHEET
AS AT MARCH 31 FOR THE YEARS 2009 TO 2011
$(000s)

	2008/2009 Actual	2009/2010 Estimates Revised	2010/2011 Estimates
ASSETS			
Current Assets			
Cash and Short Term Deposits	7,813	5,285	1,939
Accounts Receivable	19	5	5
Prepaid Expenses	44	35	35
Due from Province of Manitoba	269		
Restricted Short-Term Deposits	750	750	750
Long-term Investment		269	269
Capital Assets			
At Original Cost	1,234	1,242	1,258
Less: Accumulated Amortization	(1,121)	(1,174)	(1,205)
TOTAL ASSETS	9,008	6,412	3,051
CURRENT LIABILITIES			
Accounts Payable/Accrued Liabilities	67	25	25
Accrued Vacation Entitlement	239	203	219
Accrued Salaries and Employee Benefits	21	31	41
Severance Pay Liabilities	215	238	267
Pension Liabilities	-	3	3
TOTAL LIABILITIES	542	500	555
EQUITY			
Reserve Fund	750	750	750
Retained Earnings	7,716	5,162	1,746
TOTAL EQUITY	8,466	5,912	2,496
TOTAL LIABILITIES AND EQUITY	9,008	6,412	3,051

MANITOBA SECURITIES COMMISSION

PRO-FORMA STATEMENT OF EARNINGS AND RETAINED EARNINGS
FOR THE FISCAL PERIOD ENDING MARCH 31, 2011
$(000s)

	2008/2009 Actual	2009/2010 Estimates Revised	2010/2011 Estimates
REVENUE			
Fees	12,751	9,982	9,998
Interest Income	146	18	2
Miscellaneous	1	-	-
TOTAL REVENUE	12,898	10,000	10,000
EXPENSES			
Salaries and Employee Benefits	2,759	3,182	3,131
Staff Development and Training	28	40	34
Professional Memberships and Dues	11	11	12
Premises	244	247	263
Contract Services	262	305	299
Professional Fees	122	164	157
CSA Initiatives	82	140	140
Travel	75	102	89
Telecommunications	57	65	66
Office Materials and Supplies	143	110	109
Education/Information Initiatives	81	197	197
Amortization	68	55	31
Research Resources	29	56	56
Miscellaneous	19	30	32
TOTAL EXPENSES	3,980	4,704	4,616
NET EARNINGS FOR PERIOD	8,918	5,296	5,384
RETAINED EARNINGS			
Beginning of Period	6,098	7,716	5,162
Revenue Sharing to Province of Manitoba	(7,300)	(7,850)	(8,800)
RETAINED EARNING END OF PERIOD	7,716	5,162	1,746

MANITOBA SECURITIES COMMISSION

PRO-FORMA CASH FLOW STATEMENT
FOR THE FISCAL PERIOD ENDING MARCH 31, 2011
$(000s)

	2008/2009 Actual	2009/2010 Estimates Revised	2010/2011 Estimates
CASH FROM (USED IN) OPERATING ACTIVITIES			
Net Earnings for Year	8,918	5,296	5,384
Item not Involving Cash:			
Amortization of Capital Assets	68	55	31
	8,986	5,351	5,415
Net Changes in Non-Cash Working Capital			
Accounts Receivable	11	14	-
Due from the Province of Manitoba	269	-	-
Prepaid Expenses	(15)	-	-
Accounts Payable/Accrued Liabilities	(8)	(42)	-
Accrued Vacation Entitlements	1	(36)	16
Accrued Salaries and Employee Benefits	12	10	10
Pension Liability	-	3	-
Severance Pay Liability	4	23	29
	274	(28)	55
Cash Flows from Investing Activities			
Acquisition of Capital Assets	(5)	(1)	(16)
Purchase of long-term investments	(269)		
Cash Flows from Financing Activities			
Revenue Sharing to Province of Manitoba	(7,300)	(7,850)	(8,800)
	(7,574)	(7,851)	(8,816)
Net Increase/(Decrease) in Cash	1,686	(2,528)	(3,346)
Cash and Short-Term Investments, Beginning of Period	6,127	7,813	5,285
Cash and Short-Term Investments, End of Period	7,813	5,285	1,939

PART 6

GLOSSARY

GLOSSARY

Cost Element

A cost element is a classification of expenditures according to the nature of expense such as salaries, supplies and services, etc., which identifies the object of expenditure out of appropriation funds. The government accounting system tracks expenditures according to the following cost element groups:

Cost Element Group	Group Components
Salaries	Regular Earnings, Other Earnings (overtime, shift premium), Ministers and Members of the Legislative Assembly, Fringe Benefits, Other (Worker's Compensation Allowance, Supplement), Health and Education Tax Levy, Benefit Chargeback.
Grants and Transfer Payments	Discretionary Grant, Nondiscretionary Grant, Transfer Payment, Valuation Allowance, Capital Grant.
Transportation	Vehicles, Aircraft, Other (Taxi, Bus, Freight, Rail), Travel Agency Fees, Freight/Courier.
Communication	Telephone, Electronic Communication Services, Postal Services, Advertising/Program Promotion, Radio Systems, Other.
Supplies and Services	Operating Supplies, Materials, Office Supplies, Maintenance, Other Services, Rentals, Professional Services, Utilities, Other Fees.
Public Debt	Credit/Debit Card Fees, Gain/Loss on Foreign Exchange, Interest on Debt, Discount on Debt, Amortization - Debt, Interest Charges, Other Charges.
Minor Capital	Land, Buildings, Vehicles, Machinery & Equipment, Computers, Furniture, Leasehold Improvements, Loss on Sale of an Asset, Amortization Expense.
Other Operating	Accommodations, Food and Beverage, Computer Related Charges, Insurance Costs, Publications, Allowances and Other Financial Compensation, Other Personnel Costs (relocation/transfer costs), Other Operating (membership fees, hospitality, employee training, uniforms, conference/ convention registration fees, incidental allowances), Imputed Surcharges.
Financial Assistance and Related Costs	Clothing for Citizens, Fees and Services, Assistance Payments (food, shelter, allowances, utilities), Transportation, Health, Special Needs.

Employee Benefits

Costs incurred by government for its contributions to the Employment Insurance Program, Canada Pension Plan, Group Life Insurance Plan, Ambulance, Hospital Semi-Private Plan, as well as costs related to pension liability for new employees, and payments made under the Dental Plan, Long-Term Disability Plan and Levy for Health and Post Secondary Education.

Estimates of Expenditure (Adjusted)

A re-alignment of the previous year's estimates of expenditure for any organizational change to provide for more accurate and realistic comparisons from one budget year to the next.

Full Time Equivalent (FTE)

A measurement for number of positions. Every full-time regular position represents one full-time equivalent position. Other categories (e.g., term, departmental, seasonal, contract) are measured in proportional equivalents, e.g., a program with a vote of 1.50 term FTE could hire staff in any combination that results in a total of 1½ years (or 78 weeks) of employment (e.g., 6 staff for 3 months (13 weeks) each; 2 staff for 9 months (39 weeks) each; 1 full time and 1 half time staff for 1 year; 3 half time staff for 1 year, etc.).

For further information related to staffing, please refer to the Civil Service Commission's intranet website (HR Personnel/Guides/SAP - HR Data Standards).

Staff Categories

Managerial

Positions which have been delegated the authority and have the responsibility to plan, administer, and control the resources and activities of a defined organizational unit in the Manitoba Government, and are directly and fully accountable for:

- the utilization of resources in achieving planned objectives including the development of a budget and the initiation and authorization of expenditures; and
- the organization's results and impacts.

Professional/Technical

Employees who have duties that relate to specific areas of program operations requiring some functional specialization.

Included in this category are employees classified within the following components and/or series:

Education
Health
Legal, Inspection and Regulatory
Physical Sciences
Social Sciences
Trades, Operations and Services
Personnel Officer Series
Administration (with the exception of the Administrative Officer Series)
Engineers (O.P.E.E.P.M.)
Legal Aid Lawyers (L.A.L.A.)
Crown Attorneys (M.A.C.A.)
Doctors (M.M.A.)
Legislative Assembly Management Committee
Professional Officer Series

NOTE: Those employees designated as managers and also classified within one of the above components or the excluded component shall be categorized only once, as managerial.

Administrative Support

Employees who have duties related to the provision of support and assistance to program operations.

Included in this category are employees classified within the clerical component or the Administrative Officer series.

Staff Turnover Allowance

An adjustment made to a salaries account to allow for attrition and staff turnover. It is a negative adjustment to enable the organization to more accurately display salary requirements.

Borrowings

Borrowings are securities issued in the name of the Province to capital markets investors. Securities include debentures, treasury bills, promissory notes, medium-term notes and Manitoba Savings Bonds.

Consolidation Impacts

The adjustments needed to bring the revenue and expenditure of the Other Reporting Entities into the Summary Budget, and to eliminate transactions between entities to avoid duplication of revenues and expenses (e.g. a government grant is counted as an expenditure of Core Government and is eliminated from the revenue of the Other Reporting Entity).

Core Government

A component of the GRE. Represents the operations of government, including the revenues directly under government's control, and the programs and services delivered by government departments.

Crown Organization

An organization in the GRE that is wholly owned or established by government, such as a Crown corporation (e.g. Manitoba Agricultural Services Corporation).

Debt Servicing Cost

Interest and other expenses associated with provincial borrowings.

Fair Market Value

Represents the value obtainable for an asset, financial or non-financial, if disposed of on the open market.

Federal Recoveries and Transfers

Revenues that are either received or receivable from the federal government.

Financial Assets

Assets of the Province such as cash, investments, loans and accounts receivable that could be readily converted to cash in order to pay the Province's liabilities or finance its future operations.

Generally Accepted Accounting Principles (GAAP)

Standard accounting practices and reporting guidelines as prescribed by The Canadian Institute of Chartered Accountants.

General Purpose Debt

General program borrowings including any provincial securities that are not self-sustaining, or are not associated with the acquisition of capital assets.

Government Business Enterprises (GBEs)

A Crown organization delegated with the financial and operating authority to carry on a business. It sells goods or services to individuals and organizations outside the GRE and can maintain its business on those revenues.

Government Reporting Entity (GRE)

Includes Core Government and Crown organizations, government business entities and public sector organizations such as regional health authorities, school divisions, universities and colleges.

Gross Domestic Product (GDP)

Represents the total market value of all final goods and services produced in the Manitoba economy.

Guarantees

The Province, in the normal course of business, may provide a guarantee to honour the repayment of debt or loans of an organization, primarily GBEs. Such a guarantee is provided on the Manitoba Hydro Savings Bonds.

Infrastructure Assets

A subset of tangible capital assets that are used by the general public, such as parks, highways and water control structures.

Net Debt to GDP Ratio

The ratio of government net debt relative to the total market value of all final goods and services produced in the Manitoba economy. Net debt represents the total liabilities of the government less its financial assets. It is widely used by credit rating agencies and other analysts to evaluate the financial situation and trends of jurisdictions in regards to their relative creditworthiness.

Net Financial Assets

Assets of the Province (such as cash, investments, loans and accounts receivable) less accounts payable, that could be readily converted to cash in order to pay the Province's liabilities or finance its future operations.

Non-Financial Assets

Includes physical items such as tangible capital assets (e.g. buildings and roads) and consumable goods such as inventories that are not normally converted to cash.

Obligations

Long-term, non-interest-bearing liabilities of the Province, which may or may not carry specific repayment terms.

Other Comprehensive Income (OCI)

Other comprehensive income is an accounting recognition of unrealized gains and losses in fair market value of financial instruments, such as investments held as available for sale or trading or debt held in a foreign currency. Currently, OCI accounting standards apply only to other reporting entities, except not-for-profit organizations. It is measured as the change in "mark-to-market" valuations, interest rates, or foreign exchange rates at year end, and therefore is a one-day snapshot of the change in value when compared to the same day in the previous year.

Other Reporting Entities

Entities in the GRE such as Crown organizations, government business entities and public sector organizations such as regional health authorities, school divisions, universities and colleges that are directly or indirectly controlled by the Government, as prescribed by PSAB – excludes Core Government.

Pension Assets Fund

Financial assets that are set aside to provide for the orderly retirement of the government's pension obligations.

Pension Liability

Outstanding actuarial-calculated pension liability of the government and participating Crown organizations. The expense includes amounts funded through the appropriations of Core Government as well as for the actuarially determined increases in the pension liability.

Public Sector Accounting Board (PSAB)

A board established under the Institute of Chartered Accountants responsible for setting accounting standards for the public sector based upon GAAP.

Replacement Value of Assets

Represents the cost of replacing capital assets at current values.

Sinking Funds

Funds that are readily convertible to cash and set aside to provide for the orderly retirement of borrowings as they become due.

Summary Budget

Includes revenue forecasts and expenditure estimates for Core Government as well as high-level projections for the entities directly or indirectly controlled by government, as prescribed by the PSAB.

Summary Net Debt

Represents the total liabilities of the GRE less its financial assets. This is the residual amount that will have to be paid or financed by future revenue.

Tangible Capital Assets

Assets with a useful life extending beyond one year which are acquired, constructed or developed and held for use, not for resale.